

APPOINTMENT OF SUCCESSOR TRUSTEE

State of Oregon, County of Klamath
 Recorded 05/12/2004 3:28 p m
 Vol M04 Pg 29188
 Linda Smith, County Clerk
 Fee \$ 2.00 # of Pgs 1

998655162

KNOW ALL MEN BY THESE PRESENTS that Thomas A. Belter and Tammy E. Belter, husband and wife, as grantors, and Aspen Title & Escrow, Inc., as the trustee, and Mortgage Electronic Registration Systems, Inc solely as nominee for Waterstone Mortgage, is the beneficiary under that certain trust deed dated 10/08/03, and recorded 10/10/03, as Vol M03 Page 75683 of the Mortgage Records of Klamath County, Oregon. The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above.

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Northwest Trustee Services, PLLC, whose address is P.O. Box 4143, Bellevue, WA 98009-4143 as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

Mortgage Electronic Registration Systems, Inc solely as nominee for
 Waterstone Mortgage by its agent, Flagstar Bank

By [Signature]
 Typed Name: Glenda Henry
 Title: Vice President

State of Michigan)
 County of Oakland) ss.

This instrument was acknowledged before me on 4/29/04 by Glenda Henry
 as Vice President of Flagstar Bank.

[Signature]
 Notary signature **NELDA J. AMADOR**
 My commission expires Notary Public, Oakland County, MI
My Commission Expires Dec. 20, 2005

APPOINTMENT OF SUCCESSOR TRUSTEE

Re: Trust Deed from
 Belter, Thomas A. and Tammy E.
 Grantor
 to
 Northwest Trustee Services, PLLC
 Trustee

File No. 7081.20819

After recording return to:
 Shannon Blood
 Northwest Trustee Services, PLLC
 P.O. Box 4143
 Bellevue, WA 98009-4143