

04 MAY 14 PM 3:14



After recording return to:
First American Exchange Company
8950 Booth Road
Klamath Falls, OR 97603

Until a change is requested all tax statements shall be sent to the following address:
First American Exchange Company
8950 Booth Road
Klamath Falls, OR 97603

File No.: 7021-358395 (SAC)
Date: May 10, 2004

THIS SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
Recorded 05/14/2004 3:14 p m
Vol M04 Pg 30111-12
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

STATUTORY WARRANTY DEED

Robert James McElley and Elizabeth I McElley as tenants by the entirety, Grantor, conveys and warrants to Gerald A. Massini and Susan B. Massini, as Trustees of the Gerald A. Massini and Susan B. Massini Living Trust dated September 22, 1993, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

Parcel 2 of Land Partition 65-93 situated in the NE 1/2 SE 1/4 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

This property is free from liens and encumbrances, EXCEPT:

1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is **\$475,000.00**. (Here comply with requirements of ORS 93.030)

26 F

APN: R873545

Statutory Warranty Deed
- continued

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Robert James McElley by Elizabeth J. McElley Attorney in fact
Robert James McElley Elizabeth J. McElley

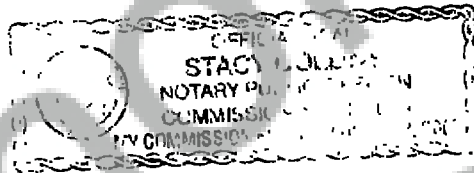
STATE OF Oregon)
County of Klamath) ss.

This Instrument was acknowledged before me on this 14 day of May 2004
by Robert James McElley and Elizabeth J. McElley.

[Signature]

Notary Public for Oregon
My commission expires:

8-2007



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