

Grantor: James W. and Marcy R. Kelly
Grantee: James W. and Marcy R. Kelly,
Trustees of the James W. and Marcy R. Kelly
Joint Revocable Trust u/a/d February 10, 2004

State of Oregon, County of Klamath
Recorded 05/17/2004 8:29 a m
Vol M04 Pg 30304
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After Recording Return to:

Joseph T. Hagen
Hagen O'Connell LLP
121 SW Morrison St., Ste. 1500
Portland, OR 97204

Until Further Notice, Send Tax Statements to:
No change

BARGAIN AND SALE DEED

James W. and Marcy R. Kelly, husband and wife, Grantor, conveys to James W. and Marcy R. Kelly, Trustees of the James W. and Marcy R. Kelly Joint Revocable Trust u/a/d February 10, 2004, Grantee, the following described real property commonly known as 27458 Rocky Point Road in the City of Klamath Falls, County of Klamath and State of Oregon:

Lots 1 and 10, Block 6, ARROWHEAD VILLAGE, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon

Tax Lot No. R-3606-003AA-00500-000

Such property is free from all encumbrances EXCEPT: conditions, covenants, restrictions and easements of record, if any.

The true and actual consideration paid for this conveyance is: OTHER VALUE GIVEN.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

EXECUTED this 10th day of February, 2004.

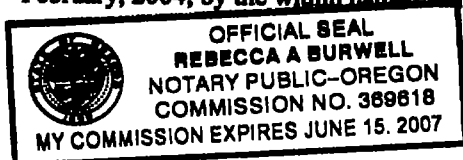
GRANTOR:

James W. Kelly
James W. Kelly

Marcy R. Kelly
Marcy R. Kelly

STATE OF OREGON)
) ss.
County of Multnomah)

This instrument was acknowledged before me, a notary public in and for said County and State, this tenth day of February, 2004, by the within named James W. and Marcy R. Kelly as their free and voluntary act and deed.



Rebecca A. Burwell
NOTARY PUBLIC FOR OREGON
My Commission Expires: 6-15-07