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State of Oregon, County of Klamath
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Linda Smith, County Clerk
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du RECORDING REQUESTED BY:
JULIE A. McDONNELL and GLENN G. THOMPSON
801 DELTA STREET
KLAMATH FALLS, OREGON 97601

WHEN RECORDED MAIL TO:
Audrey M. Gustafson
9635 Quartz Valley Road
Fort Jones, Ca. 96032

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust made this SEVENTH day of May 2004, between Julie A. McDonnell and Glenn G. Thompson, herein called the TRUSTORS, whose address is 801 Delta Street, County of Klamath, State of Oregon, Ameritle Company; herein called TRUSTEE for this Deed of Trust, and the Gustafson Family Trust, with Audrey M. Gustafson, Trustee of this Trust and the herein called the Beneficiary. Secured by this Deed of Trust is the property herein located in marked below in Exhibit A. This Deed of Trust is secured by a note for TWENTY NINE THOUSAND DOLLARS, by the execution and delivery of this Deed of Trust and the Note secured hereby the Trustor agrees that the provisions of Part A and the provisions of Part B of Trust recorded in the office of the County Recorder of Siskiyou County in the State of California on August 18, 1969, in the Book and at the page designated, which provisions are identical in each Deed of Trust, shall be and they are hereby incorporated herein and made an integral part hereof all purposes as though set forth at length in EXHIBIT A BELOW.

EXHIBIT A

COUNTY	BOOK	PAGE
Siskiyou	409	195

WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS & ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Klamath County, Oregon, described above in Exhibit A:

THE NOTE SECURED BY THIS TRUST DEED RECITES AS FOLLOWS: IF THE TRUSTOR OR HIS SUCCESSORS IN INTEREST, SHALL SELL, CONVEY OR ALIENATE THE PROPERTY DESCRIBED HEREIN, OR ANY PART THEREOF, OR ANY INTEREST HEREIN, ANY INDEBTEDNESS OR OBLIGATION SECURED HEREBY SHALL IMMEDIATELY BECOME DUE AND PAYABLE AT THE OPTION OF THE HOLDER HEREOF.

Signature of JULIE A. McDONNELL, Trustor

Signature of GLENN G. THOMPSON, Trustor

STATE OF OREGON

SS

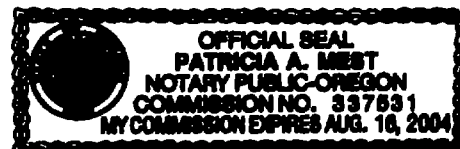
COUNTY OF KLAMATH

On May 17, 2004 before me, a notary public in and for said State, personally appeared JULIE A. McDONNELL and GLENN G. THOMPSON; personally known to me (or proved on the basis of satisfactory evidence) to be the persons whose names are subscribed in the within instrument and acknowledge to me that they executed the same in their authorized capacity and that by their signatures on the instrument the persons, or the entity upon the behalf of which the persons acted, executed the instrument.

WITNESS hand and seal

Signature of Notary,

Patricia A. Mest



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Exhibit A

A portion of Lots 4 and 5, Block 2, FAIRVIEW NO. 2 ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, (Also being known as Fairview Addition No. 2), Klamath County, Oregon, more particularly described as follows:

Commencing at the Northeastly corner of Lookout and Delta Streets in the City of Klamath Falls, which is the Southwestly corner of Lot 4, Block 2, FAIRVIEW NO. 2 ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, and which is the point of beginning; thence running Easterly along the Southerly line of said Lot 4 and parallel to Delta Street a distance of 60 feet; thence at right angles running in a Northerly direction and parallel with Lookout Street crossing Lot 4 and a portion of Lot 5 a distance of 80 feet; thence at right angles running in a Westerly direction and parallel with the Northerly line of Lot 5 and parallel to Delta Street a distance of 60 feet to the intersection of said line with Delta Street which is the Westerly boundary of said Lot 5 thence at right angles and running in a Southerly direction parallel with Lookout Street and along the Westerly boundary of Lots 5 and 4 aforesaid a distance of 80 feet to the point of beginning.