

'04 MAY 18 AM 10:54

State of Oregon, County of Klamath  
 Recorded 05/18/2004 11:54 m  
 Vol M04 Pg 30889-90  
 Linda Smith, County Clerk  
 Fee \$ 3.00 # of Pgs 2

When Recorded Mail To:  
 Financial Dimensions, Inc.  
 1400 Lebanon Church Road  
 Pittsburgh, PA 15236

130099

**OREGON**  
**SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE**

**NEW CENTURY MORTGAGE CORPORATION**, the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Federal Bank FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

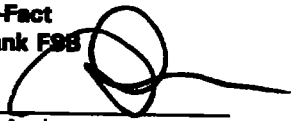
Original Beneficiary: **NEW CENTURY MORTGAGE CORPORATION**  
 Original Trustor: **TIMOTHY C. CLEMENS AND LORI THERESE CLEMENS**  
 Recorded in: **KLAMATH County, OREGON on 8-28-2002**  
 Instrument #: **Book M02 Page 48843**  
 Date of Deed of Trust: **AUGUST 22, 2002**  
 Original Trustee: **FIRST AMERICAN TITLE INS CO.**  
 PROPERTY ADDRESS: **5033 SOUTHWIOW DRIVE, KLAMATH FALLS, OR**  
 APN # **3909-014CA-05500-000**

For a complete description of property, see Exhibit "A" attached hereto and made a part hereof:

**NOW THEREFORE, OCWEN FEDERAL BANK FSB**, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Brian Vanscoy, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: January 28, 2004

**NEW CENTURY MORTGAGE CORPORATION**  
 By its Attorney-in-Fact  
 Ocwen Federal Bank FSB

By:   
 Name: **Scott W. Anderson**  
 Title: **Senior Vice President**  
 Power of Attorney Recorded on: **SEPTEMBER 16, 2003**  
 Book: **M03 Page: 68816**

**OCWEN FEDERAL BANK FSB**  
**SUBSTITUTE TRUSTEE**

By:   
 Name: **Brian Vanscoy**  
 Title: **Servicing Officer**


State of Florida, County of Palm Beach

On January 28, 2004, before me, the undersigned Notary Public, personally appeared Scott W. Anderson, Senior Vice President of Ocwen Federal Bank FSB, Attorney-in-Fact for **NEW CENTURY MORTGAGE CORPORATION** and Brian Vanscoy, Servicing Officer of Ocwen Federal Bank FSB, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Senior Vice President and Servicing Officer, and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

  
 Notary



Tracy Ann Taylor  
 My Commission DD231273  
 Expires July 13, 2007

  
 PREPARED BY: **HUMERA ANJUM**  
**OCWEN FEDERAL BANK FSB**  
 1685 Palm Beach Lakes Blvd.  
 West Palm Beach, Florida 33401  
 Loan Number: 101384246 0210 S

**EXHIBIT A**

**Lot 16 Block 14 Tract No. 1064, FIRST ADDITION TO GATEWOOD,  
according to the official plat thereof on file in the office of the County Clerk  
of Klamath County Oregon.**