WTC- 65216W

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State of Oregon, County of Klamath
Recorded 05/18/2004 //:/8 a. m
Vol M04 Pg 309 U9
Linda Smith, County Clerk
Fee \$ 2160 # of Pgs 1

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to William L. Hutchison, Trustee of the William L. Hutchison Trust as Trust, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 975 of Running Y Resort Tract 1423, Phase 12, recorded November 14, 2003 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 1 of WestRidge Estates to The Running Y Ranch Resort recorded November 24, 2003, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$130,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Running Y Resort, Inc., an Oregon corporation

STATE OF OREGON
)
)ss.

COUNTY OF KLAMATH
)
The foregoing instrument was acknowledged before me this day of the Corporation.

(Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

"GRANTOR"

Michaelle O. Phillips NOTARY PUBLIC FOR OREGON OFFICIAL SEAL
MECHELLE D. PHILLIPS
NOTARY PUBLIC-OREGION
COMMISSION NO. 356757
MY COMMISSION EXPIRES APR. 15, 2006

WARRANTY DEED

Running Y Resort, Inc.
5391 Running Y Road
Klamath Falls, OR 97601
Grantor

William L. Hutchison, Trustee of the
William L. Hutchison Trust
15 Hazelnut
Irvine, CA 92614
Grantee

AFTER RECORDING RETURN TO
William L. Hutchison, Trustee of the
William L. Hutchison Trust
15 Hazelnut
Irvine, CA 92614

SPACE RESERVED FOR RECORDERS USE STATE OF OREGON,

County of Klamath
Filed for record at request of:

on this ______ day of _____ A.D

at ____ o'clock ___ M. And duly recorded in

Vol.____ of ____ Page _____.

Linda Smith, County Clerk

By ______ Deputy

Fee.

Until a change is requested, all tax statements shall be sent to the following address: William L. Hutchison, Trustee of the William L. Hutchison Trust
15 Hazelnut
Irvine, CA 92614

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