

**MEMORANDUM OF LAND SALE AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS, that on May 13, 2004, Klamath County, a Political subdivision of the State of Oregon, as vendor and Michael E. Long, Inc., as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lot 1, Block 17, Tract No. 1010 First Addition To Ferguson Mountain Pines, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject to covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$2,300.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum May 19, 2004.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

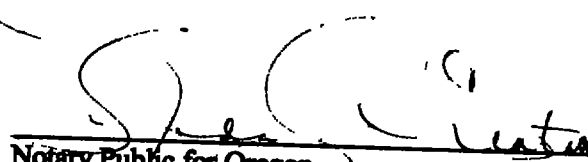
  
Michael R. Markus, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss. May 19, 2004

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



  
Notary Public for Oregon  
My Commission Expires: June 20, 2007

Klamath County  
305 Main Street, Rm 238  
Klamath Falls, OR 97601  
**VENDOR NAME & ADDRESS**

Michael E. Long, Inc.  
P O Box 1148  
Sherwood, OR 97140

**VENDEE(S) NAME & ADDRESS**

Michael E. Long, Inc.  
P O Box 1148  
Sherwood, OR 97140

**AFTER RECORDING RETURN TO:**  
Michael E. Long, Inc.  
P O Box 1148  
Sherwood, OR 97140

Until a change is requested all tax statements shall be sent to the following address:  
Michael E. Long, Inc.  
P O Box 1148  
Sherwood, OR 97140

State of Oregon, County of Klamath  
Recorded 05/21/2004 9:42 A m  
Vol M04 Pg 32037  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1