

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on May 13, 2004, **Klamath County**, a Political subdivision of the State of Oregon, as vendor and Warren B. Schifini and Joanne M. Schifini, as Tenants by the Entirety, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The NE¼ of the SW¼ of Section 15, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying West of the Oregon, California & Eastern Railroad company right of way.

Subject to covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$22,000.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum May 19, 2004.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

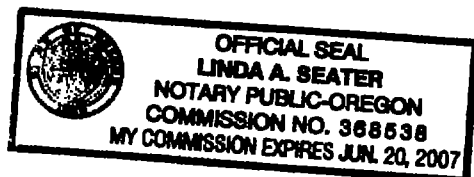
Michael R. Markus
Michael R. Markus, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss.

May 19, 2004

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Linda A. Seater
Notary Public for Oregon
My Commission Expires: June 20, 2007

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601
VENDOR NAME & ADDRESS

Warren B. & Joanne M. Schifini
P O Box 78
Sprague River, OR 97639

VENDEE(S) NAME & ADDRESS

Warren B. & Joanne M. Schifini
P O Box 78
Sprague River, OR 97639

AFTER RECORDING RETURN TO:

Warren B. & Joanne M. Schifini
P O Box 78
Sprague River, OR 97639

Until a change is requested all tax statements shall be sent to the following address:

Warren B. & Joanne M. Schifini
P O Box 78
Sprague River, OR 97639

State of Oregon, County of Klamath
Recorded 05/21/2004 9:51 A m
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Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1