

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on May 13, 2004, Klamath County, a Political subdivision of the State of Oregon, as vendor and Kent Taylor, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

A tract of land situated in Government Lots 15, 16, 17 and 18 of Section 10, Township 36 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, said tract being shown as Lot 3, Parcel No. 5 on filed Survey recorded on February 2, 1970, in Volume M70, Page 783, deed records of Klamath County, Oregon, and being more particularly described as follows: Beginning at the iron pin marking the Southeast corner of Lot 22, Block 10, Second Addition To Nimrod River Park; thence N 88 degrees 44' 43" West a distance of 256.08 feet to a 1/2" iron pin on the South line of Lot 21, said Block and Addition; thence S 49 degrees 27' 16" West a distance of 320.0 feet to a 1/2" iron pin marking the true point of beginning of this description; thence continuing S 49 degrees 27' 16" West a distance of 280.0 feet to a 1/2" iron pin; thence S 40 degrees 32' 14" East a distance of 786.73 feet to a 1/2" iron pin on the Northerly bank of Sprague River; thence along said Northerly bank N 45 degrees 33' 59" East a distance of 167.66 feet to a 5/8" iron pin; thence N 65 degrees 32' 39" East a distance of 117.31 feet to a 1/2" iron pin; thence leaving said Northerly bank N 40 degrees 32' 14" West a distance of 807.83 feet, more or less, to the true point of beginning, said tract containing 5.05 acres, more or less.

Subject to covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$4,600.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum May 19, 2004.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

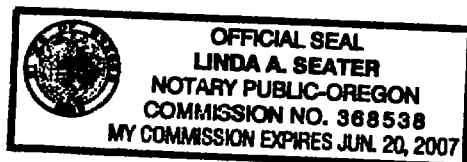
Michael R. Markus
Michael R. Markus, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss.

May 19, 2004

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Linda A. Seater
Notary Public for Oregon
My Commission Expires: Jun 20, 2007

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601

VENDOR NAME & ADDRESS

Kent Taylor
5402 Bull Run Cir
Austin, TX 78727

VENDEE(S) NAME & ADDRESS

Kent Taylor
5402 Bull Run Cir
Austin, TX 78727

AFTER RECORDING RETURN TO:

Kent Taylor
5402 Bull Run Cir
Austin, TX 78727

Until a change is requested all tax statements shall be sent to the following address:

Kent Taylor
5402 Bull Run Cir
Austin, TX 78727

State of Oregon, County of Klamath
Recorded 05/21/2004 9:55 A m
Vol M04 Pg 32058
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1