

State of Oregon, County of Klamath
 Recorded 05/24/2004 9:39 a m
 Vol M04 Pg 32504
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

Recording Requested By / Return To:
 George P. Fisher, Atty At Law
 3835 S.W. Dosch Road
 Portland, OR 97239

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, 3835 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
 Original Trustor: DYLAN A KENNEDY, ANGEL S KENNEDY
 Recorded on 06/24/03 on Book M03 on Page 43184 in Klamath County, State of Oregon,
 Date of Deed of Trust: 06/19/03 Amount of Deed of Trust: \$12000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 05/10/2004
 Mortgage Electronic Registration Systems, Inc.
 as nominee for GN MORTGAGE LLC

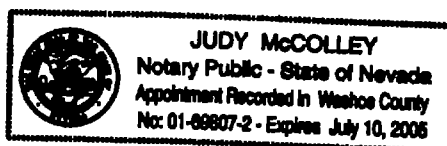
By:

Nannette Thomas
 Nannette Thomas
 Vice President

State of Nevada
 County of Washoe

On 05/10/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of Mortgage Electronic Registration Systems, Inc. as nominee for GN MORTGAGE LLC and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc. as nominee for GN MORTGAGE LLC.

Judy McColley
 Notary: Judy McColley
 My Commission Expires 07/10/05



Prepared by: E. N. Harrison

Peella Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-6868

LN# 0301981098 Investor LN# 8448208 ESCROW # 04/28/04

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MIN#: 1000263-0000298050-0

MERS Tel.#: 1-888-879-6377

