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When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601 State of Oregon, County of Klamath Recorded 05/26/2004 12:16 p m Vol M04 Pg 33646-47 Linda Smith, County Clerk Fee \$ 2600 # of Pgs

SPACE ABOVE THIS LINE FOR RECORDER'S USE
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ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 , all beneficial interest under that certain Deed of Trust dated May 14, 2004 executed by Helen J. Cheyne initial trustee or the successor trustee, of the Helen J. Cheyne 1995 trust, dated June 5, 1995

, Grantor, to First American Title

recorded on May 19, 2004, and recorded in Book/Volume No. M04, page(s) 31552, as Document No.

, KLAMATH

, whose address is

County Records, State of

Oregon

on real estate legally described as follows:

Unit No. C, Building 5, State 111, Plat of Tract 1271-Shieldcrest Condominiums, Building No. 5, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH that interest in common areas as disclosed by Declaration of Shield Crest Condominiums, recorded April 23, 1991 and Supplemented by Supplemental Declaration, and recorded June 11, 1996 in Volume M96 Page 17161, Deed records of Klamath County, Oregon.

ALSO TOGETHER WITH an undivided interest in all those private roads shown on the plat and more particularly described in Declaration, recorded in Volume M84 page 4256, and in Easement recorded May 23, 1990 in Volume M90 Page 9828, Deed records of Klamath County, Oregon.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: May 19, 2004

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NEIL B. DREW
VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Cortney Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05

(Official Seal)

