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When Recorded Mail To: Attn: Toni PO Box 5210 Klamath Falls OR 97601 State of Oregon, County of Klamath
Recorded 05/28/2004 3:3/p m
Vol M04 Pg 34577-78
Linda Smith, County Clerk
Fee \$ 2600 # of Pgs 2

__SPACE ABOVE THIS LINE FOR RECORDER'S USE___

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated October 14, 2003 executed by John Gongaware and Sherry Gongaware

, whose address is , all beneficial interest under that

, Grantor, to Amerititle
recorded on October 14, 2003, and recorded in Book/Volume No. M03,
page(s) 7636, as Document No. , Klamth County Records,
State of Oregon, on real estate legally described as follows:

Lot 499 of RUNNING Y RESORT, PHASE 5, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: May 17, 2004

South Valley Bank & Trust

NEIL B. DREW

VP/REAL ESTATE MANAGER

On May 17, 2004 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared**************************, who, being

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

(Official Seal)

Notary Name: Corney Hal Notary Public for the state of OREGON My commission expires: 5/10/05

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