34852 Vol. MO4 Page

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Linda Smith, County Clerk

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State of Oregon

Space Above This Line For Recording Date

REFERENCE#:20041261558310ACCOUNT#:0651-651-6508979-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 05/05/2004 and the parties are as follows:

TRUSTOR ("Grantor"):
MICHAEL N. HERRON AND CHARLENE K. HERRON, HUSBAND AND WIFE

whose address is: 3300 PLUM HILL RD KLAMATH FALLS, OR, 97601

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.

P. O. BOX 31667

BILLINGS, MT 59107

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH .State Oregon. described as follows:

SEE ATTACHED EXHIBIT

with the address of 3300 PLUM HILL RD KLAMATH FALLS, OR 978019351 and parcel number of R440581 , together with all rights easements appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 60,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

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Exhibit A

Reference #: 20041281558310 Acct #: 0651-651-6508979-1998

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS: A TRACT OF LAND LOCATED IN THE E 1/2 OF THE NW 1/4 OF SECTION 22, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF THE NW 14 OF SECTION 22, THENCE NORTH OO DEGREES 46 MINUTES 35 SECONDS EAST, ALONG THE EAST BOUNDARY OF THE NW 1/4, 623.49 FEET, THENCE NORTH 53 DEGREES 32 MINUTES 38 SECONDS WEST, 60.00 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE SOUTH 55 DEGREES 08 MINUTES 23 SECONDS WEST, FEET TO THE WEST BOUNDARY OF THE E 1/2 OF THE SE 1/4 OF THE NW 1/4, THENCE NORTH OO DEGREES 38 MINUTES O7 SECONDS EAST ALONG THE WEST BOUNDARY OF THE E 1/2 OF THE SE 1/4 OF THE NW 1/4, 1039.87 FEET, THENCE SOUTHEASTERLY 85.60 FEET ALONG THE ARC OF A 100.00 FOOT RADIUS CURVE TO THE RIGHT (LONG CHORD-SOUTH 76 DEGREES OF MINUTES 26 SECONDS EAST, 83.01 FEET), THENCE SOUTH 51 DEGREES 38 MINUTES 02 SECONDS EAST 170.98 FEET, THENCE SOUTHEASTERLY 188.56 FEET ALONG THE ARC OF A 560.00 FOOT RADIUS CURVE TO THE RIGHT (LONG CHORD-SOUTH 41 DEGREES 59 MINUTES 17 SECONDS EAST, 187.67 FEET): THENCE SOUTH 32 DEGREES 20 MINUTES 31 SECONDS EAST 212.06 FEET, THENCE SOUTHEASTERLY 225.56 FEET ALONG THE ARC OF A 609.58 FOOT RADIUS CURVE TO THE LEFT (LONG CHORD-SOUTH 42 DEGREES 56 MINUTES 34 SECONDS EAST, 224.28 FEET) TO THE TRUE POINT OF BEGINNING. TOGETHER WITH AN EASEMENT 80 FEET IN WIDTH, MEASURED AT RIGHT ANGLES, SITUATED IN SECTION 22, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, TO WHICH THE CENTERLINE IS MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTHWESTERLY RIGHT OF WAY LINE OF THAT CERTAIN COUNTY ROAD KNOWN AS 'OLD FORT ROAD', FROM WHICH THE CENTER ONE-QUARTER CORNER OF SAID SECTION 22 BEARS NORTH 84 DEGREES 28 MINUTES DO SECONDS WEST, 1041.44 FEET, THENCE FROM SAID POINT OF BEGINNING, NORTH 50 DEGREES 03 MINUTES 34 SECONDS WEST 9.54 FEET, THENCE ALONG THE ARC OF A 830.00 FOOT RADIUS CURVE TO THE LEFT (DELTA-17 DEGREES 48 MINUTES 53 SECONDS, LONG CHORD-NORTH 58 DEGREES 57 MINUTES OO SECONDS WEST, 256.55 FEET) 267.59 FEET, THENCE NORTH 67 DEGREES 50 MINUTES 27 SECONDS WEST, 84.34 FEET THENCE ALONG THE ARC OF A 800.00 FOOT RADIUS CURVE TO THE RIGHT (DELTA-08 DEGREES 59 MINUTES 19 SECONDS, LONG CHORD-NORTH 84 DEGREES 20 MINUTES 48 SECONDS WEST 97.52 FEET) 97.58 FEET, THENCE NORTH 60 DEGREES 51 MINUTES OB SECONDS WEST, 317.03 FEET, THENCE ALONG THE ARC OF A 1400.00 FOOT RADIUS CURVE TO THE RIGHT (DELTA-07 DEGREES 18 MINUTES 32 SECONDS, LONG CHORD-NORTH 57 DEGREES 11 MINUTES 52 SECONDS WEST, 178.47 FEET) 178.39 FEET, THENCE NORTH 53 DEGREES 32 MINUTES 36 SECONDS WEST 283.39 FEET TO A POINT ON THE EAST LINE OF THE E 1/2 OF THE SE 1/4 OF THE NW 1/4 OF SAID SECTION 22 AND THE END OF THIS EASEMENT, SAID POINT BEING FURTHER DESCRIBED AS BEING NORTH OO SECONDS 46 MINUTES 35 SECONDS EAST, 523.49 FEET FROM SAID CENTER ONE QUARTER CORNER OF SECTION 22.

Secured Debt is 05/05/2044 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument in Book M 97 at Page 4115 Number 32645 County. State of of the Official Records in the Office of the Recorder of KLAMATH Oregon, are hereby incorporated into, and shall govern, this Security Instrument. 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument. N/A Third Party Rider N/A Leasehold Rider N/A Other N/A SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy). Grantor Grantor Grantor Date **Date** Grantor Date Grantor Date Grantor **ACKNOWLEDGMENT:** (Individual) las ON Sleinon ille (and Rank) My Commission expire (Scal)

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the

ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of			
Notary:	LAURA D. BERGMAN		
Notary Commission	on		
Number:	350468	····	
Date Commission	•		
Expires:	October 2, 2005		
Date and Place of			
Notary Execution:	May 7, 2004	KLAMATH	County, Oregon
Date & Place of			
This Execution:	May 12, 2004	· · · · · · · · · · · · · · · · · · ·	Washington County, OR
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		WE	LLS FARGO BANK, N.A.

REVISED 01/17/02 20041261558310 herron