

State of Oregon, County of Klamath
 Recorded 06/02/2004 8:26 a m
 Vol M04 Pg 35160
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

04 JUN 2 4:03:25

Recording Requested By / Return To:
 George P. Fisher, Atty At Law
 3635 S.W. Dosch Road
 Portland, OR 97239

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: GN MORTGAGE CORPORATION
 Original Trustor: CHARLES REED, RONDA REED
 Recorded on 10/30/00 on Book M00 on Page 39570 in Klamath County, State of Oregon,
 Tax ID: R501883
 Date of Deed of Trust: 10/20/00 Amount of Deed of Trust: \$79500.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

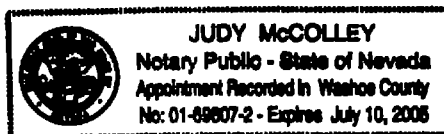
Dated: 05/12/2004
 JPMorgan Chase Bank (FKA Chase Manhattan Bank)
 as Indenture trustee
 by Residential Funding Corporation as Attorney In Fact

By: Nannette Thomas
 Nannette Thomas
 Vice President

State of Nevada
 County of Washoe

On 05/12/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of Residential Funding Corporation, as Attorney in Fact for JPMorgan Chase Bank (FKA Chase Manhattan Bank) and that she executed the foregoing instrument pursuant to a Power of Attorney and that such execution was done as the free act and deed of JPMorgan Chase Bank (FKA Chase Manhattan Bank).

Judy McColley
 Notary: Judy McColley
 My Commission Expires 07/10/05



Prepared by: E. N. Harrison
 Peele Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-6868
 LN# 0432494359 Investor LN# 3808892 ESCROW # 04/28/04
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