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Vol M04 Page 35204

State of Oregon, County of Klamath
Recorded 06/02/2004 9:05 a m
Vol M04 Pg 35204
Linda Smith, County Clerk
Fee \$ 2.00 # of Pgs 1

Please return recorded document to:

RV Klamath Falls Center, LLC
744 Cardley Ave., Ste 100
Medford, OR 97504

Loan #02-0013575830

SUBSTITUTION OF TRUSTEE

KNOW ALL MEN BY THESE PRESENTS: Klamath Falls Center, LLC is/are the Grantor(s), First American Title Insurance Company of Oregon is the Trustee and U.S. Bank National Association is the Beneficiary under that certain Deed of Trust dated March 26, 2002 and recorded on March 27, 2002 on Document No. Vol M02 Pg 18049-18075 of the records of Klamath County, Oregon.

WHEREAS the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee thereunder, in the manner in said Deed of Trust provided.

Now, therefore, the undersigned hereby substitutes: U.S. Bank Trust Company, National Association whose address is 555 S.W. Oak Street, Portland, Oregon 97204 as Trustee under said Deed of Trust which Trustee shall have all the powers of the original Trustee, effective forthwith.

In witness whereof, the undersigned beneficiary has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: May 27, 2004

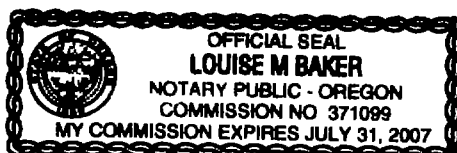
U.S. Bank National Association

By: 
Jeff Schwab, Operations Officer

STATE OF OREGON)
)ss.
County of MULTNOMAH)

On the 27th day of May, 2004 before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared Jeff Schwab to me known to be an Operations Officer of U.S. BANK NATIONAL ASSOCIATION, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

WITNESS my hand and official seal hereto affixed the day and year first above written.




Notary Public for Oregon