

State of Oregon, County of Klamath
 Recorded 06/02/2004 3:12 p m
 Vol M04 Pg 35426-27
 Linda Smith, County Clerk
 Fee \$ 26⁰⁰ # of Pgs 2

Recording requested by:
 First American Title Ins. Company

When recorded mail to:
 ForeclosureLink Inc.
 5006 Sunrise Blvd, #200
 Fair Oaks, CA 95628

1st 299986

T.S. No. 12798-5

Space above this line for recorder's use only
 Title Order No. 2041973

Loan No. 1001909868

Rescission of Notice of Default And Election To Sell

Reference is made to that certain Trust Deed made by Connie L. Howard & James A. Howard, in which IndyMac Bank, F.S.B., is named as Beneficiary and First American Title, as Trustee and recorded November 14, 2001, book/reel M01, Page 58340, as instrument no. xxx, in Official Records of Klamath County, Oregon; covering the following described real property situated in said county and state, to-wit:

Lot 8 in Block 8 Fairview Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of Grantor's default under said Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy Grantor's obligations secured by said Trust Deed was recorded on December 8, 2003, Volume M03 Page 89610, as instrument no. xxx in Klamath County; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default-past, present, or future-under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors

Dated: 5/28/2004

FIRST AMERICAN TITLE INSURANCE
 COMPANY, AS TRUSTEE

By 

MARIA DELATORRE, TRUSTEE

State of CA
County of Orange ss.

On 6/11/04 2004, before me, the undersigned, Notary Public, personally appeared Marie De la Torre personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]

