

After recording return to: Barbara K. Bower, P.C., PO Box 688, Junction City, OR 97448.

Until a change is requested, send all tax statements to: Gerald Whitlatch,, 851 Nyssa, Junction City OR 97448

Name and address of person or entity holding interest created by this document: Gerald Whitlatch, 851 Nyssa, Junction City OR 97448

True consideration for this conveyance: Pursuant to Trust Agreement

Tax account number of property: R604536

State of Oregon, County of Klamath
Recorded 06/03/2004 8:33 a. m
Vol M04 Pg 35571-72
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

STATUTORY BARGAIN AND SALE DEED

Gerald Whitlatch, Successor Trustee of the Roy T. Whitlatch Revocable Living Trust, under Agreement dated May 30, 1991, Grantor, conveys to Gerald Whitlatch, Grantee, the following described real property:

SEE ATTACHED EXHIBIT A.

The true consideration for this conveyance is pursuant to the Trust Agreement.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

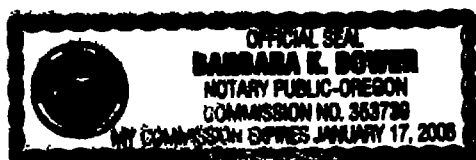
DATED this 28th day of May, 2004.

GRANTOR:

Jerry Whitlatch
Jerry Whitlatch, Trustee

STATE OF OREGON, County of Lane, ss.

The foregoing instrument was acknowledged before me this 28th day of May, 2004, by Gerald Whitlatch, Trustee.



Barbara K. Bower
NOTARY PUBLIC FOR OREGON
My Commission Expires: 1/17/2006

A piece or parcel of land containing 257.1 acres, more or less, and being portions of the West Half (W $\frac{1}{2}$) of Section 17, and the East Half (E $\frac{1}{2}$) of Section 18, T. 39 S., R. 11 E., W.M., situate in Klamath County, Oregon, and more particularly described as follows:

Beginning at the section corner common to Sections 17, 18, 19 and 20, T. 39 S., R. 11 E., W.M., and running thence Westerly along the section line marking the Southerly boundary of the said Section 18, thirteen hundred twenty feet, more or less, to a point in the center line of the county road along the Westerly boundary of the said East Half of the East Half (E $\frac{1}{2}$) of the said Section 18; thence North, along the said center line of the said county road 5027.5 feet, more or less, to the center line of the Buck Creek Channel, as the same is now located and constructed; thence following the said center line of the Buck Creek Channel as the same is now located and constructed N. 89° 31' E., 116.9 feet; thence S. 57° 29' E., 2632.0 feet; thence S. 58° 16' E., 1000 feet, more or less, to a point in the center line of the present channel of Buck Creek; thence following the said center line of the present channel of Buck Creek Southeasterly 650 feet, more or less, to its intersection with the Northwesterly or right bank of Lost River; thence following said Northwesterly or right bank of Lost River Southwesterly or downstream 3650 feet, more or less, to its intersection with the section line marking the Southerly boundary of the said Section 17; thence Westerly along the said section line 220 feet, more or less, to the said point of beginning.

Together with water rights as shown in Water Right Certificate recorded Page 56, Volume 1, of Water Right Certificates of Klamath County, Oregon, and as shown in Water Right Certificate recorded at Page 462, Volume 1, of Water Right Certificates of Klamath County, Oregon.

Together with all other water rights appurtenant or to become appurtenant to said land, and water rights as set forth in contract between Horserly Irr. District and Francis J. Bowne recorded at Page 343 Vol. 7 Misc. Records Klamath County, Oregon.

Subject to contracts and proceedings for the irrigation and drainage of said lands;

Subject to County roads and easements of record against said property;

Subject to 1945-46 State and County taxes and irrigation assessments, if any, and all future State and County taxes and irrigation assessments, if any.