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Recording Requested By / Return To:
 George P. Fisher, Atty At Law
 3835 S.W. Dosch Road
 Portland, OR 97239

State of Oregon, County of Klamath
 Recorded 06/08/2004 5-471 m
 Vol M04 Pg 36599
 Linda Smith, County Clerk
 Fee \$ 2.00 # of Pgs 1

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, 3835 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: KRISTINE M HESS

Recorded on 08/15/02 on Book M02 on Page 45983 in Klamath County, State of Oregon,
 Tax ID: R172306

Date of Deed of Trust: 08/14/02 Amount of Deed of Trust: \$95275.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

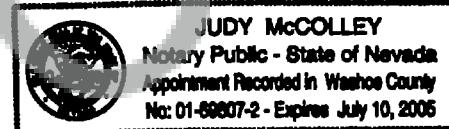
Dated: 05/18/2004

Mortgage Electronic Registration Systems, Inc.
 as nominee for AEGIS MORTGAGE CORP DBA NEW AMERICA FINANCIAL

By: Sheri Fratis
 Sheri Fratis
 Vice President

State of Nevada
 County of Washoe
 On 05/18/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Sheri Fratis, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of Mortgage Electronic Registration Systems, Inc.
 as nominee for AEGIS MORTGAGE CORP DBA NEW AMERICA FINANCIAL and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc.
 as nominee for AEGIS MORTGAGE CORP DBA NEW AMERICA FINANCIAL.

Judy McColley
 Notary: Judy McColley
 My Commission Expires 07/10/05



Prepared by: E. N. Harrison
 Peele Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-8888
 LN# 0434837120 Investor LN# 8080251 ESCROW # 05/05/04
 FINAL RECON.UT1 90816 2 05/18/04 02:11:02 36-035 5470 14
 MIN#: 1000530-0003255181-8 MERS Tel.#: 1-888-879-8377

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