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State of Oregon, County of Klamath
 Recorded 06/08/2004 8:56 a.m.
 Vol M04 Pg 36608
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 1

WHEN RECORDED, MAIL TO:
 Nationwide Title Clearing
 2100 Alt 19 North
 Palm Harbor, FL 34683
 L#:0011371915

**SUBSTITUTION OF TRUSTEE
 and FULL RECONVEYANCE**

WHEREAS, ROY HEARN
 was the original Trustor,
ASPEN TITLE & ESCROW
 was the original Trustee, and
WATERSTONE MORTGAGE LLC
 was the original Beneficiary under that certain Deed of Trust dated
 06/25/01 in KLAMATH County, Oregon, under Doc No:
 or Book M01 Page 30319' recorded on 06/27/01
WHEREAS, the undersigned as present Beneficiary, having received full
 payment on said Deed of Trust and debt and desiring to substitute a
 new Trustee under said Deed of Trust in place and stead of said original
 Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes:
H. Stephen Bauer, as Trustee under said Deed of Trust and directs the
 said H. Stephen Bauer to reconvey, without warranty, to the parties entitled
 thereto the estate now held by him under said Deed of Trust.

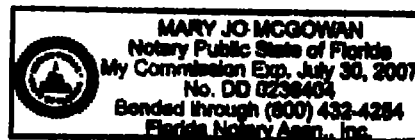
Dated: 05/17/04

DEUTSCHE BANK TRUST COMPANY AMERICAS formally known as
BANKERS TRUST COMPANY, AS CUSTODIAN
 by **SAXON MORTGAGE SERVICES, INC. f/k/a**
MERITECH MORTGAGE SERVICES, INC.
 their attorney-in-fact

BY: Elsa McKinnon Asst. Vice President

STATE OF FLORIDA COUNTY OF PINELLAS
 This instrument was acknowledged before me on 05/17/04
 by Elsa McKinnon as Asst. Vice President
 of SAXON MORTGAGE SERVICES, INC. f/k/a
 MERITECH MORTGAGE SERVICES, INC.
 for **DEUTSCHE BANK TRUST COMPANY AMERICAS** formally known as
BANKERS TRUST COMPANY, AS CUSTODIAN

Mary Jo McGowan Notary Public

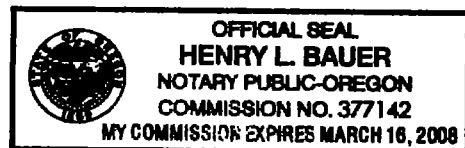


H. Stephen Bauer, hereby accepts the foregoing appointment as Trustee under
 said Deed of Trust and as successor Trustee, pursuant to a written request
 of the present Beneficiary and in accordance with the provisions of said
 Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled
 thereto, without warranty, the estate, title and interest now held by the
 the undersigned in and to the premises more fully described in said Deed
 of Trust.

BY: H. Stephen Bauer, as Trustee Dated: JUN 01 2004

STATE OF OREGON COUNTY OF MULTNOMAH
 This instrument was acknowledged before me
 on JUN 01 2004 by H. Stephen Bauer.

Notary Public



MERTR JV 11679 EH