After recording return to: Hoffman, Hart & Wagner, LLP 439 S.W. Umatilla Avenue Redmond, OR 97756

Unless a change is requested, send tax statements to:
Glen and Donna Hodson
437 NW 7th Street
Redmond, OR 97756

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State of Oregon, County of Klamath
Recorded 06/08/2004 <1.30 a m
Vol M04 Pg 36635-36
Linda Smith, County Clerk
Fee \$ 260 # of Pgs 2

WARRANTY DEED

The Hodson Revocable Trust, Grantor, hereby conveys and warrants to G. Keith Hodson, as Trustee of the Hodson Revocable Trust under agreement dated May 21, 1975, and as subsequently amended on March 7, 1980, on September 27, 1982, on February 7, 1992, and on May 9, 2000, or to such Successor Trustee(s) of such trust created under such instrument as may hereafter be appointed, Grantee, the following described real property free of encumbrances except for matters of public record as disclosed in that Preliminary Title Report dated April 29, 2004 issued by Amerititle:

The S1/2 SE1/4 NW 1/4 lying Southwesterly of State Highway 58 in Section 19, Township 25 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon

TOGETHER WITH a 60 foot wide roadway easement as delineated on Partition recorded October 25, 1973, in Volume M73, page 14346, Microfilm Records of Klamath County, Oregon and recorded December 29, 1975 in Volume M75, page 16262, Microfilm Records of Klamath County, Oregon.

Tax Account No.: 2508-01900-04900-000

THE LIABILITY AND OBLIGATIONS OF THE GRANTOR TO GRANTEE AND GRANTEE'S HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTOR UNDER A STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD EXTENDED. IT IS THE INTENTION OF THE GRANTOR TO PRESERVE ANY EXISTING TITLE INSURANCE COVERAGE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTOR OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

The true consideration for this transfer is \$0.

PAGE 1 OF 2 – WARRANTY DEED

260 NOOPE

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

DATED this day of May, 2004.

By: G. Keith Hodson, Trustee

STATE OF ARIZONA

County of MARICOPA

The foregoing instrument was acknowledged before me this day of Mav. 2004, by G. Keith Hodson as Trustee of the Hodson Revocable Trust.

> Notary Public for Arizona My Commission Expires:

