

54

NYC-1396-5094

Vol M04 Page 37083

To
The Powder Horn, Inc.

**SPACE RESERVED
FOR
RECORDER'S USE**

1" State of Oregon, County of Klamath
Recorded 06/09/2004 3:29 PM
Vol M04 Pg 37083-84
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

By _____, Deputy.

After recording, return to (Name, Address, Zip):

Blair M. Henderson, Attorney
426 Main Street
Klamath Falls, OR 97601

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated August 8, 2003, executed and delivered by William Willis and Cyndee Willis, as tenants by the entirety, grantor, to AmeriTitle, an Oregon corporation, trustee, in which Janet Petersen and Stanley Petersen, husband and wife, or the survivor thereof is the beneficiary, recorded on September 30, 2003, in book/trust volume No. M03 on page 73135-38, and/or as fee/file/instrument/microfilm/reception No. n/a (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

See Exhibit A, attached hereto and by this reference incorporated herein.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

hereby grants, assigns, transfers, and sets over to The Powder Horn, Inc., an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$118,595.94 with interest thereon at the rate of 6 (six) percent per annum from (date) May 10, 2004.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

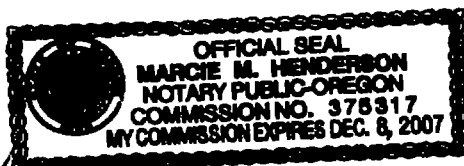
DATED June 4, 2004

STANLEY PETERSEN

JANET PETERSEN

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on June 4, 2004
by STANLEY PETERSEN AND JANET PETERSEN

This instrument was acknowledged before me on _____
by _____
as _____
of _____



Notary Public for Oregon

My commission expires 12/8/07

EXHIBIT "A"
LEGAL DESCRIPTION

37084

PARCEL 1:

Beginning at the Northeast corner of Block 12 of the FIRST ADDITION TO THE TOWN OF BONANZA, OREGON; thence West 170 feet; thence Southerly 75 feet; thence Easterly 120 feet; thence Northeasterly 90 feet to beginning, being the N1/2 of Block 12, LESS the Westerly 80 feet described in Book 33 at page 316, Deed Records of Klamath County, Oregon, LESS description in Book 42 at page 539, Deed Records of Klamath County, Oregon.

PARCEL 2:

That part of Block 12, FIRST ADDITION TO BONANZA, in the County of Klamath, State of Oregon, described as follows:

Commencing at a point in the Southeasterly line of Block 12 of FIRST ADDITION TO BONANZA, which is in the intersection of the Southeasterly line of said Block 12 with the centerline of the Southerly wall of the building located on the premises herein described and which said point is North 33 3/4" East 58 feet 6 1/2 inches, more or less, from the Southeast corner of said Block 12; thence continuing North 33 3/4" East along the said Southeasterly line of said block 12, 21 feet 6 1/4 inches, more or less, to the North line of said building, and being the East and West centerline of said Block 12; thence Westerly parallel with the South line of said Block a distance of 124.74 feet; thence South 26 feet 4 1/2 inches; thence East to the place of beginning.

ALSO commencing at the Southeast corner of Block 12, FIRST ADDITION TO THE TOWN OF BONANZA, OREGON and running thence West along the South line of said Block a distance of 75 feet; thence North a distance of 48' 3 1/2" more or less to the Southeast corner of parcel conveyed to Bray in Book 163 at page 253, Deed Records of Klamath County, Oregon; thence East along the South line of said Bray parcel to the Southeasterly line of said Block 12; thence Southwesterly a distance of 58' 6 1/4" more or less to the point of beginning.

EXCEPTING THEREFROM the West 25 feet of the hereinabove described property measured parallel to the Westerly boundary.

PARCEL 3:

The West 25 feet of the following described property, in the County of Klamath, State of Oregon:

Commencing at the Southeast corner of Block 12, FIRST ADDITION TO THE TOWN OF BONANZA and running thence West along the South line of said Block, a distance of 75 feet; thence North a distance of 48' 3 1/2" more or less to the Southeast corner of parcel conveyed to Bray in Book 163 at page 253, Deed Records of Klamath County, Oregon; thence East along the South line of said Bray Parcel to the Southeasterly line of said Block 12; thence Southwesterly a distance of 58' 6 1/4" more or less to the point of beginning.

Account No.:	3911-010CA-05500-000	Key No.:	606516
Account No.:	3911-010CA-05600-000	Key No.:	606507
Account No.:	3911-010CA-05800-000	Key No.:	606525