'04 JUN 10 AMB:08

BARGAIN AND SALE DEED

Grantor:

Richard L. Painter and Lurene Painter 146971 Old Cabin Rd Gilchrist, OR 97737

Grantee:

Richard L. Painter, Trustee 146971 Old Cabin Rd Glichrist, OR 97737

Until a change is requested all tax statements shall be sent to the following address: Richard L. Painter, Trustee 146971 Old Cabin Rd Glichrist, OR 97737

After recording, return to: Jonathan G. Basham 2542 NE Courtney Drive, Suite 200 Bend, OR 97701 /ol_M04_Page_37156

State of Oregon, County of Klamath
Recorded 06/10/2004 8:080 m
Vol M04 Pg 37/56
Linda Smith, County Clerk
Fee \$ 7/80 # of Pgs _____

Know all men by these presents, that Richard L. Painter and Lurene Painter (hereinafter called grantor), for the consideration hereinafter stated, do hereby grant, bargain, sell and convey unto Richard L. Painter, Trustee of The Richard and Lurene Painter Revocable Trust dated June 3, 2004 (hereinafter called grantee) all of that certain real property, together with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, and described as follows:

Lot 1, Block 3 of JACK PINE VILLAGE (tax no. R134241 map no. Lot 23-09-25A-3600)

subject to all liens and encumbrances of record this date, to have and to hold unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$0. However, the actual consideration consists of an agreement for estate planning purposes.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 3 day of June, 2004.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Richard L. Painter

Lurina Painter

Lurene Painter

STATE OF OREGON; County of Deschutes) ss.

This instrument was acknowledged before me on 3 day of June, 2004, by Richard L. Painter and Lurene Painter, to me known to be the persons executing the foregoing instrument as her voluntary act and deed.

Notary Public for Oregon

My commission expires: 2-17-2008

OFFICIAL SEAL
JONATHAN G BASHAM
NOTARY PUBLIC-OREGON
COMMISSION NO. 376923
MY COMMISSION EXPIRES FEB. 17, 2008