

04 JUN 14 #11:55

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State of Oregon, County of Klamath
Recorded 06/14/2004 11:55a m
Vol M04 Pg 37958-59
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

1st 286683
Recording requested by:

When recorded mail to:

Law Offices of Steven J. Melmet, Inc.
2912 South Dalmier Street
Santa Ana, California 92705-5811

Space above this line for recorder's use only

T.S. No. 200304298 - 15850

Title Order No. 2008227

Loan No. 11693578

Rescission of Notice of Default And Election To Sell

Reference is made to that certain Trust Deed made by James R. Titus and Fredia J. Titus, as tenants by the entirety as Trustor, in which National City Mortgage Co dba Commonwealth United Mortgage Company, an Ohio Corporation is named as Beneficiary and Chicago Title Insurance Company of Oregon as Trustee and recorded 03/30/2001, in Book M01, on Page 13242, in Official Records of Klamath County, Oregon; covering the following described real property situated in said county and state, to-wit:

Lot 1, Block 2, Tract No. 1172, Shield Crest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Together with an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M84, page 4256, Deed records of Klamath County, Oregon

A notice of Grantor's default under said Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy Grantor's obligations secured by said Trust Deed was recorded on , in Klamath County; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default-past, present, or future-under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

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IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors

Dated: 6/9/2004

First American Title Insurance Company

By [Signature]
Authorized Signatory

State of CA
County of Orange

This instrument was acknowledged before me on 6/11/04 by [Signature]
of First American Title Insurance Company.

[Signature]
Notary Public
My Commission Expires _____

