

04 JUN 14 PM 3:29

Vol M04 Page 38123

State of Oregon, County of Klamath
Recorded 06/14/2004 3:29 p m
Vol M04 Pg 38123-24
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

After Recording Return to:
INVESTMENT PROPERTY EXCHANGE SERVICES INC.

4177 Kingspark Dr.
San Jose, CA 95136

Until a change is requested all tax statements
Shall be sent to the address shown above.

Aspen 59152MA
WARRANTY DEED
(INDIVIDUAL)

DIANE ELAINE STEVENSON, TRUSTEE OF THE D.E. MYERS 1999 TRUST, herein called grantor, convey(s) to YOK NAMKUNG and SUNBOK NAMKUNG, husband and wife, all that real property situated in the County of KLAMATH, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$375,000.00 as paid by an Accommodator pursuant to an IRC 1031 Deferred Exchange by Grantees.
(here comply with the requirements of ORS 93.930)

x YOK
x SB
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated June 8, 2004.

D.E. MYERS 1999 TRUST

Diane Elaine Stevenson, Trustee
DIANE ELAINE STEVENSON, TRUSTEE/INDIVIDUAL

STATE OF OREGON, County of Klamath) ss.

On June 14, 2004, personally appeared the above named Diane Elaine Stevenson as Trustee of THE D.E. MYERS 1999 TRUST.

This document is filed at the request of:

 **Aspen**
TITLE & ESCROW, INC.

525 Main Street
Klamath Falls, OR 97601
Order No.: 00059152

Before me: *Marlene T. Addington*
Notary Public for Oregon
My commission expires: March 22, 2005

Official Seal

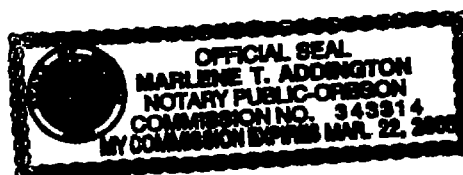


Exhibit A

PARCEL 1:

A tract of land situated in Tract 1, "HOMEDALE" Subdivision in Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point located North 66° 39' 30" West a distance of 155.46 feet and South 38° 48' 28" West a distance of 94.97 feet from the Northeast corner of said Tract 1; thence South 38° 48' 28" West a distance of 135.79 feet; thence South 74° 37' East a distance of 119.71 feet; thence North 24° 38' 57" East a distance of 112.40 feet; thence North 65° 21' 03" West a distance of 84.92 feet to the point of beginning.

TOGETHER WITH an easement situated in Tracts 1 and 2A "HOMEDALE" Subdivision, situated in the NW 1/4 NE 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Northerly line of said Tract 2A and being North 66° 39' 30" West 74.72 feet from the Northeast corner of said Tract 2A; thence North 66° 39' 30" West along the Northerly line of Tract 2A and 1, 68.24 feet; thence South 24° 38' 57" West 94.71 feet; thence South 65° 21' 03" East 68.20 feet to the true point of beginning of the description; thence North 24° 39' 45" East 15.00 feet; thence North 66° 26' 40" West 157.19 feet; thence South 24° 38' 57" West 30.00 feet; thence South 66° 14' 56" East 191.41 feet; thence North 24° 44' 08" East 3.81 feet; thence South 56° 21' 03" East 89.87 feet to a point on the West right of way line of Homedale Road; thence along said right of way line North 00° 18' 43" East 26.93 feet; thence North 72° 05' 12" West 113.79 feet to the point of beginning.

PARCEL 2:

A tract of land situated in Tracts 1 and 2A "HOMEDALE" Subdivision in Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point located North 00° 20' East a distance of 594.00 feet and North 74° 37' West a distance of 182.59 feet from the Southeast corner of said Tract 2A; thence North 74° 37' West a distance of 69.09 feet; thence North 24° 38' 57" East a distance of 112.40 feet; thence South 65° 21' 03" East a distance of 68.20 feet; thence South 24° 38' 57" West a distance of 101.28 feet to the point of beginning.

TOGETHER WITH an easement situated in Tracts 1 and 2A "HOMEDALE" Subdivision situated in the NW 1/4 NE 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Northerly line of said Tract 2A and being North 66° 39' 30" West 74.72 feet from the Northeast corner of said Tract 2A; thence North 66° 39' 30" West along the Northerly line of Tracts 2A and 1, 68.24 feet; thence South 24° 38' 57" West 94.71 feet; thence South 65° 21' 03" East 68.20 feet to the true point of beginning of the description; thence North 24° 39' 45" East 15.00 feet; thence North 66° 26' 40" West 157.19 feet; thence South 24° 38' 57" West 30.00 feet; thence South 66° 14' 56" East 191.41 feet; thence North 24° 44' 08" East 3.81 feet; thence South 56° 21' 03" East 89.87 feet to a point on the West right of way line of Homedale Road; thence along said right of way line North 00° 18' 43" East 26.93 feet; thence North 72° 05' 12" West 113.79 feet to the point of beginning.

PARCEL 3:

A tract of land situated in Tract 2A "HOMEDALE" Subdivision in Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point located North 00° 20' East a distance of 594.00 feet and North 74° 37' West a distance of 118.64 feet from the Southeast corner of said Tract 2A; thence North 74° 37' West a distance of 63.95 feet; thence North 24° 38' 57" East a distance of 101.28 feet; thence South 65° 21' 03" East a distance of 147.71 feet to a point on the East line of said Tract 2A, also being on the West boundary line of Homedale Road; thence South 00° 20' West along the West boundary of Homedale Road a distance of 13.17 feet; thence North 65° 21' 03" West a distance of 90.03 feet; thence South 24° 38' 57" West a distance of 78.97 feet to the point of beginning.

AND ALSO a tract of land situated in Tract 2A "HOMEDALE" Subdivision in Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point located North 00° 20' East a distance of 594.00 feet and North 74° 37' West a distance of 118.64 feet from the Southeast corner of said Tract 2A; thence North 74° 37' West a distance of 63.95 feet; thence North 24° 38' 57" East a distance of 101.28 feet; thence South 65° 21' 03" East a distance of 147.71 feet to a point on the East line of said Tract 2A to the true point of beginning, being on the West boundary line of Homedale Road; thence North 00° 20' East along the West boundary of Homedale Road to a point lying South 00° 20' West 92.88 feet from the Northeast corner of said Tract 2A, said point also being the Southeast corner of that certain parcel of land conveyed to Leonard A. Howell, Jr., et ux. by Volume M-77 at Page 22556, Microfilm Records of Klamath County, Oregon; thence Northwesterly along the South line of said Deed Volume M-77 at Page 22556, to the Southwest corner thereof; thence Southeasterly to the point of beginning.