

04 JUN 16 PM 3:03

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MTT-1390-6019

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ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

MELVIN B. & MARJEANNE KENDALL

2046 Hemetdale Rd
Klamath Falls, OR 97603

MELVIN B. & MARJEANNE KENDALL, TRUSTEES

2046 Hemetdale Rd
Klamath Falls, OR 97603

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 08/16/2004 3:03 p m
Vol M04 Pg 38777-78
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

After recording, return to (Name, Address, Zip):

AMERITITLE - Coll # 32424

300 Klamath Ave.

Klamath Falls, OR 97601

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated March 28, 1994, executed and delivered by ARLENE J. PALM

to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, grantor,
MELVIN B. KENDALL and MARJEANNE KENDALL as Tenants in Common, trustee, in which
on April 4th, 1994, in book/reel/volume No. M94 on page 9808, and/or as fee/file/instrument/
microfilm/reception No. _____ (indicate which) of the Records of KLAMATH County, Oregon and
conveying real property in that county described as follows:

SEE EXHIBIT "A" WHICH IS MADE A PART HEREOF BY THIS REFERENCE

AMERITITLE has recorded this
instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

hereby grants, assigns, transfers, and sets over to MELVIN B. KENDALL and MARJEANNE KENDALL, TRUSTEES OF THE MELVIN B. KENDALL AND MARJEANNE KENDALL LIVING TRUST, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 95,525.88 with interest thereon at the rate of 7 percent per annum from (date) June 1, 2004.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED JUNE 16, 2004

Melvin B. Kendall
MELVIN B. KENDALL

Marjeanne Kendall
MARJEANNE KENDALL

STATE OF OREGON, County of Klamath

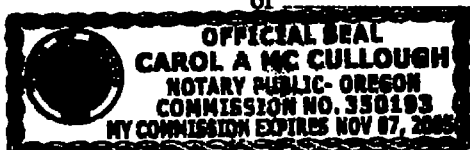
This instrument was acknowledged before me on June 16, 2004
by Melvin B. Kendall and Marjeanne Kendall

This instrument was acknowledged before me on _____

by _____

as _____

of _____



Carol A. McCullough
Notary Public for Oregon
My commission expires Nov 7, 2005

260 am

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of the W 1/2 NE 1/4 of Section 31, and a portion of the SW 1/4 SE 1/4 of Section 30, all in Township 38 South, Range 11 1/2 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the Northerly right-of-way line of the Klamath Falls-Lakeview Highway which is 60 feet Westerly, along said right-of-way line, from the East line of the SW 1/4 NE 1/4 of said Section 31, said point also being the intersection of the Northerly right-of-way of the Klamath Falls-Lakeview Highway and the Westerly right-of-way line of the Mitchell-Hankins County Road; thence West, along the Northerly right-of-way line of the Klamath Falls-Lakeview Highway, a distance of 1089.0 feet to a point; thence North, parallel with the East line of said W 1/2 NE 1/4 of Section 31, a distance of 1755.0 feet, more or less, to the Southwesterly right-of-way line of the said Mitchell-Hankins County Road; thence Southeasterly and Southerly along said right-of-way line to the Northerly right-of-way line of the Klamath Falls-Lakeview Highway and the point of beginning.