

'04 JUN 17 AM 8:17

Vol M04 Page 38925

State of Oregon, County of Klamath
Recorded 08/17/2004 8:17 a. m
Vol M04 Pg 38925-22
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

After recording return to:
Timber Resource Services, LLC
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

Until a change is requested, all tax
statements shall be sent to the
following address:

INLAND FIBER GROUP, LLC
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

SCOTT TIMBER CO., Grantor, releases and quitclaims to INLAND FIBER GROUP, LLC, (formerly known as U.S. TIMBERLANDS KLAMATH FALLS, L.L.C.), a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated November 12, 2002 and recorded in Klamath County, Oregon, under file number M02-67366, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

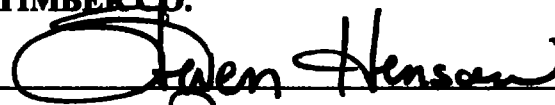
Dated this 8TH day of JUNE, 2004.

GRANTOR:

SCOTT TIMBER CO.

By:

Its:


Owen Hansen
C.A. Resource Manager

31 /

STATE OF OREGON

38926

) ss.

COUNTY OF KLAMATH

This instrument was acknowledged before me on JUNE 8TH, 2004, by
~~Steven Benson~~ as Resource Manager of Scott Timber Co.
CA

Notary Public for Oregon

My Commission Expires: FEB 14, 2008

Carolyn Ann Fowler



EXHIBIT A

Legal Description

**STANDING TIMBER ON THE FOLLOWING DESCRIBED PROPERTY LOCATED IN
KLAMATH COUNTY, OREGON,**

TOWNSHIP 38 SOUTH, RANGE 6 EAST, W.M.:

**SECTION 34 THE SOUTH HALF OF THE NORTHWEST QUARTER; THE
 SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER; THE
 SOUTHWEST QUARTER**

TOWNSHIP 39 SOUTH, RANGE 6 EAST, W.M.:

SECTION 3 GOVERNMENT LOTS 1, 2, 3, 4, 5, 6, 7, 13, 14 AND 15

**SECTION 9 GOVERNMENT LOT 1; THE NORTHWEST QUARTER OF THE
 NORTHEAST QUARTER**

SECTION 10 GOVERNMENT LOTS 3 AND 4

**SECTION 16 GOVERNMENT LOT 4; THE SOUTHWEST QUARTER OF THE
 SOUTHEAST QUARTER**

**SECTION 21 THE WEST HALF OF THE EAST HALF; GOVERNMENT LOTS 1, 2,
 3 AND 4**

SECTION 22 THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER