

After Recording, Return To:

Arthur J. Clark
P.O. Box 1475
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Vol M04 Page 38930

State of Oregon, County of Klamath
Recorded 08/17/2004 8:17a m
Vol M04 Pg 38930
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

BILL OF SALE /DEED

'04 JUN 17 AM 8:17

For valuable consideration, receipt of which is hereby acknowledged, Cheryl Shields (Seller) hereby bargains, sells, transfers and conveys unto Curtis Saunders, Trustee of the Curtis Saunders Trust, as to an undivided one-half interest, and Lynn R. Saunders, Trustee of the Lynn R. Saunders Trust, as to an undivided one-half interest, as tenants in common, the following described personal property:

All improvements and appurtenances located on Lot 5, Block T, Odell Lake, situated in Klamath County, Oregon, together with all interest under lease or permit from the United States Department of Agriculture, Forest Service.

That certain 1959 Corvette automobile, VIN J59S100892, license number ROCN59.

That certain Searay boat its trailer, described as follows: 1992 20' Searay,
Hull No. SERV6645E292; 1992 Shore BT, VIN 1MDCH5R17NE565969

Seller represents and warrants that Seller is the owner of the above described personal property, free and clear of all liens and encumbrances, with good right to convey; and except for such warranty regarding encumbrances and title, the property is sold "AS IS."

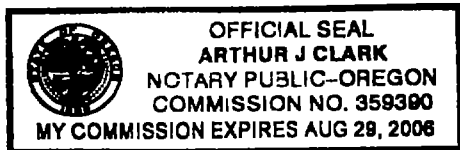
DATED: May 20, 2004.



Cheryl Shields

STATE OF OREGON)
) ss.
COUNTY OF LANE)

This instrument was acknowledged before me on May 20, 2004, by Cheryl Shields.



Notary Public for Oregon
My commission expires: August 29, 2006

BILL OF SALE /DEED