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Jol MO4 Page State of Oregon, County of Klamath Recorded 08/17/2004 //:08 @ m Vol M04 Pg 39016 -Linda Smith, County Clerk Fee \$ 3/60 # of Pgs ___ # of Pgs 3

When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated May 28, 2004 executed by Joseph G. Thompson and Carla J. Thompson , whose address is , all beneficial interest under that

, Grantor , to Amerititle

recorded on June 3, 2004

, and recorded in Book/Volume No. 4 , as Document No.

page(s)35719

County Records, State of

, KLAMATH

Oregon

on real estate legally described as follows:

See attached Exhibit "A"

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: June 3, 2004

South Valley Bank & Trust

NEIL B. DREW
VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Corney Hall

Notary Public for the state of OREGON My commission expires: 5/10/05

1 1

(Official Seal)



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EXHIBIT "A" LEGAL DESCRIPTION

A tract of land situated in the NE1/4 SE1/4 of Section 33, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County Oregon, more particularly described as follows:

Beginning at the CE1/16 corner of said Section 33; thence South 89° 52' 59" East 1324.91 feet to the East 1/4 corner of said Section 33; thence South 00° 01' 38" West along the East line of said NE1/4 SE1/4 681.00 feet; thence North 89° 52' 59" West 1098.01 feet to a point 15 feet Easterly of the existing center of the Pope - Flesher - Duncan irrigation ditch; thence along a line 15 feet Easterly and Northeasterly of said ditch North 14° 37' 22" West 36.38 feet, North 25°14' 23" West 84.31 feet, North 65° 24' 57" West 136.89 feet and North 56° 25' 30" West 68.97 feet to a point on the West boundary of said NE1/4 SE1/4; thence North 00° 03' 35" East 474.94 feet to the point of beginning, with bearings based on the survey of said Major Land Partition 10-86.