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Recording Requested By: Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665

State of Oregon, County of Klamath Recorded 06/22/2004 8:444 Vol M04 Pg 39967-68 Linda Smith, County Clerk

Fee \$ 3/00 # of Pgs

39967

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1931378-2 "JOHNSON" Klamath, Oregon MERS #: 100145200822080545 VRU #: 8886796377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust. Dated: 09/05/2002 made by DONALD R JOHNSON AND BILLIE F JOHNSON as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of PEOPLE'S BANK OF COMMERCE, as the original beneficiary, which Deed of Trust was recorded on 09/10/2002 in Book/Reel/Liber: M02 Page/Folio: 51497, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIDELITY NATIONAL TITLE INSURANCE COMPANY, Trustee In lieu of the above named Trustee under said Deed of Trust.

FIDELITY NATIONAL TITLE INSURANCE COMPANY hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIDELITY NATIONAL TITLE INSURANCE COMPANY have caused these presents to be executed by their duly authorized officers on the dates below written.

MORTGAGE ELECTRONIC REGISTRATION

SYSTEMS, INC. On May 28th. 2004

PAUL F BOGNANNO, Assistant Secretary

By FIDELITY NATIONAL TITLE INSURANCE

COMPANY as Trustee

KIMBROUSH, Assistant Vice

President

STATE OF lowa COUNTY OF Polk

ON May 28th, 2004, before me, T. WALTER, a Notary Public in and for the County of Polk County, State of Iowa, personally appeared PAUL F BOGNANNO, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

T. WALTER

Notary Expires: 12/04/2004 #713923

T. WALTER ion Number 7136 My Comm ion E mber 4, 2004

(This area for notarial seal)

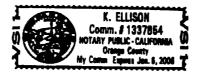
STATE OF California COUNTY OF Orange

On 5/28/64 before me, K. ELLISON, a Notary Public in and for Orange in the State of California, personally appeared LISA KIMBROUGH, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

K. ELLISON

Notary Expires: 01/06/2006 #1337854



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(This area for notarial seal)