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State of Oregon, County of Klamath  
 Recorded 06/23/2004 11:16 a m  
 Vol M04 Pg 40488  
 Linda Smith, County Clerk  
 Fee \$ 21.00 # of Pgs 1

**DEED OF RECONVEYANCE**  
 MT 1396 - 6038

KNOW ALL MEN BY THESE PRESENTS,  
 That the undersigned Trustee or Successor  
 Trustee under that certain Trust Deed dated  
 April 27, 1999, recorded  
 April 30, 1999, in  
 Volume M99, Page 16352,  
 Microfilm Records of Klamath County  
 Oregon, executed by Kent Pederson and  
 Linda Pederson

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: June 22, 2004

By: AMERITITLE  
Jean Phillips, Vice-President

STATE OF OREGON, County of Klamath ss.

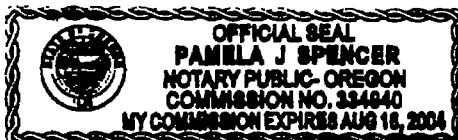
June 22, 2004

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AMERITITLE, an assumed business name of AmeriTitle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Pamela J Spencer  
 Notary Public for Oregon  
 My Commission Expires 8/16/2004

After recording return to:  
 Kent & Linda Pederson  
 925 Hanks  
 Klamath Falls, OR 97601



AMERITITLE has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

2/00 am