

NJC- 65348 LW

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State of Oregon, County of Klamath
 Recorded 06/24/2004 3:36 p m
 Vol M04 Pg 40962
 Linda Smith, County Clerk
 Fee \$ 2100 # of Pgs 1

After recording return to:

SHERI L. LOZZETTI
 2960 POTTER AVENUE
 THOUSAND OAKS, CA 91360

Until a change is requested all
 tax statements shall be sent to
 The following address:

SHERI L. LOZZETTI
 2960 POTTER AVENUE
 THOUSAND OAKS, CA 91360

Escrow No. MT65348-LW

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon Corporation, Grantor(s) hereby convey and warrant to VICTOR H. LOZZETTI and SHERI L. LOZZETTI, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon, free of encumbrances except as specifically set forth herein:

Lot 993, RUNNING Y RESORT, PHASE 12, TRACT 1423, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3808-009C0-02000-000

Key No: 890070

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 4 day of June 2004

RUNNING Y RESORT, INC.

BY:

JUDY URBACH, AUTHORIZED AGENT

State of Oregon
 County of KLAMATH

This instrument was acknowledged before me on June 3, 2004 by RUNNING Y RESORT, INC..

Lisa Weatherby
 (Notary Public for Oregon)



My commission expires

11/20/07

2/10 am