

04 JUN 29 PM 12:23

After Recording return to:
Investors Lending Group
P O Box 872
Salem OR 97308

State of Oregon, County of Klamath
Recorded 06/29/2004 12:23 p m
Vol M04 Pg 42093-94
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

CO4-99
MODIFICATION AGREEMENT

This Agreement is made between MICHAEL B. ILG, TRUSTEE FOR INVESTORS LENDING GROUP PROFIT SHARING PLAN, hereinafter referred to as Beneficiary, and GEORGE R. GREEN JR, hereinafter referred to as Grantor.

WHEREAS, on February 2, 2002, Grantor executed a Promissory Note secured by a Security Agreement and Trust Deed dated February 2002, recorded February 20, 2002 in Volume M02 Page 10273 in Klamath County, wherein First American Title Insurance Company of Oregon was the Trustee regarding property described as follows; and

Lot 15 Block 11 of SUN FOREST ESTATES, Tract 1060 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

WHEREAS, the current balance of the Note secured by the Trust Deed is \$43,992.00 with interest paid to June 7, 2004 and whereas the Grantor and Beneficiary wish to make changes to that Note and Trust Deed; Now, therefore,

In consideration of the mutual covenants contained herein, the parties agree as follows:

- 1) The amount of \$3,750.00 for the purchase of materials for the construction of a garage building being advanced by the Beneficiary, Modification and recording fee of \$250.00 shall be added to the principal balance to make the total principal balance owing \$47,992.00 as of June 28, 2004.
- 2) The interest rate is increased from 9.5% to 10% beginning June 28, 2004.
- 3) The monthly payments of \$496.17 are re-amortized over 180 months and increased to \$515.72 plus tax and insurance reserves and the monthly service fee making the new total monthly payment \$581.10 beginning with the July 1, 2004 payment.
- 4) The maturity date of March 1, 2017 is extended to June 1, 2019.
- 5) All other terms of the Note and Trust Deed shall remain in full force and effect.

Dated this 22nd day of June, 2004.

BENEFICIARY:

Michael B. Ilg, Trustee
Michael B. Ilg, Trustee for
Investors Lending Group Profit
Sharing Plan

GRANTOR:

George R. Green Jr.
George R. Green Jr.

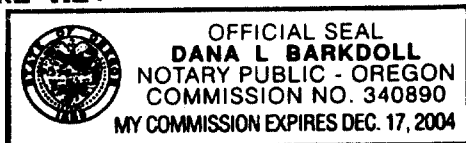
File 7

MODIFICATION, Green/ILG Profit Sharing, Page 2

STATE OF OREGON)
) ss.
 County of Marion)

On this 22nd day of June, 2004, personally appeared MICHAEL B. ILG, TRUSTEE and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME:



Dana L. Barkdoll
 Notary Public for Oregon

My commission expires: 12-17-2004

STATE OF OREGON)
) ss.
 County of Klamath)

On this 22 day of June, 2004, personally appeared GEORGE R. GREEN JR. and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME:



Heather M. Perkins
 Notary Public for Oregon

My commission expires: 5-1-2006