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Promissory Note

Promissary Note

Amendment Number 2 (two)

Vol M04 Page 42687
State of Oregon, County of Klamath
Recorded 06/30/2004 12:06 p m
Vol M04 Pg 42687
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Kevin O. Lepard, Rebecca L. Lepard and Paul E. Lepard agree to the following amendment of the contract dated 18-July-2000 (with amendment 1 (one) dated 03-January-2002) concerning the promissory note. (M02-15948, 19-MARCH-2002)

The agreement is amended as follows. As of 01-July-2004, section "8. Security" is replaced in its entirety and changed to read:

"8. Security.

Borrower agrees that until the principal and interest owed under this promissory note are paid in full, this note will be secured by the real estate described as follows:

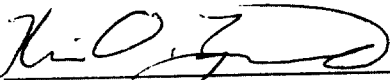
Lots 13, 14, 15, and 16 in Block 20 of MOUNTAIN VIEW ADDITION, according to the official plat thereof on file in the office of the County Clerk in Klamath County, Oregon.

and

Lot 2, TRACT 1275, being a re-plat of a portion of Lot 1, Block 1 of HARBOR ISLES TRACT 1209 according to the official plat thereof on file in the office of County Clerk of Klamath County, Oregon."

In all other respects, the terms of the original contract and any earlier amendments will remain in effect. If there is a conflict between this amendment and the original contract or any earlier amendment, the terms of this amendment will prevail.

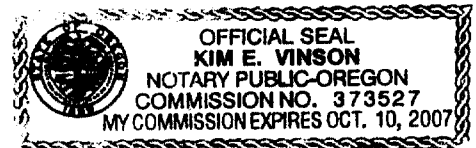
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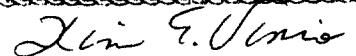


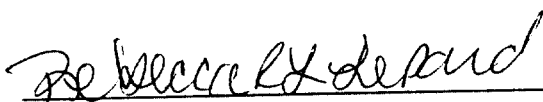
06-30-2004

Kevin O. Lepard
1919 Euclid Avenue
Klamath Falls, OR 97601

Date



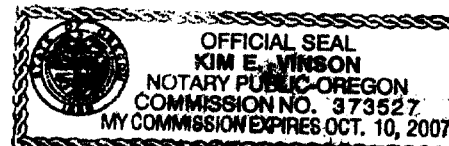

6-30-04

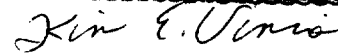


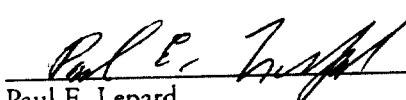
6/30/2004

Rebecca R. Lepard
1919 Euclid Avenue
Klamath Falls, OR 97601

Date



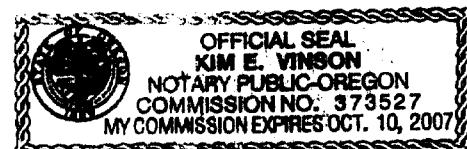

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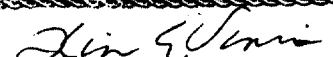


6/30/2004

Paul E. Lepard
114 Maplecrest
Sturgis, MI 49091

Date




6-30-04

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