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RECISSION OF NOTICE OF DEFAULT Re: Trust Deed  
From: JOHN H. SPARKES, TRUSTEE OF THE  
JOHN H. SPARKES LIVING TRUST, Grantor.  
To: CARL D. AND NORMA STANFIELD,  
Dated: August 6, 2002.

Vol M04 Page 43146

State of Oregon, County of Klamath  
Recorded 07/01/2004 12:15 p.m.  
Vol M04 Pg 43146  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

Returned @ Counter

AFTER RECORDING RETURN TO:  
MacArthur & Bennett, P.C.  
280 Main Street  
Klamath Falls, OR 97601

### RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed made by JOHN H. SPARKES, TRUSTEE OF THE JOHN H. SPARKES LIVING TRUST as Grantor, to ASPEN TITLE AND ESCROW, INC as Trustee, in favor of Carl D. Stanfield and Norma Stanfield, as Beneficiaries, an estate in fee simple dated August 6, 2002, and recorded August 7, 2002 in the mortgage records of Klamath County, Oregon, in book/reel/volume No. M02 at page 44424, covering the following described real property situated in said county and state, to-wit:

Lots 6, 7, 8 and 9 of WEST CHILOQUIN and the alley adjoining said Lots 6 and 7, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon, and a portion of Lot 1 of Block 6 of WEST CHILOQUIN according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon LESS the following:

Beginning at the Southwesterly corner of said Lot 1; thence Easterly along the line between lots 1 and 2 to the Westerly line of Wasco Avenue; thence Northerly along said Westerly line 69 feet; thence Westerly parallel to the line between Lots 1 and 2 to the Easterly line of an alley as shown on the plat; thence Southerly along said line to the point of beginning.

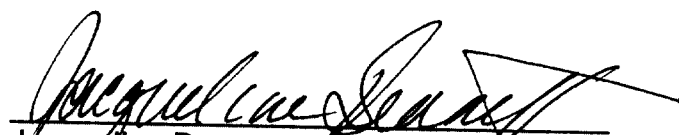
Tax Account No. : 3407 034CA 08100-000 and 3407 034CA 08200-000

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 29, 2004, in said mortgage records, in volume No. M04 at page 5610 thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

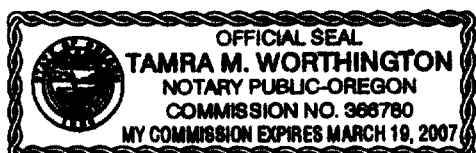
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer or other person duly authorized thereto by order of its Board of Directors.

DATED: July 1, 2004.

  
Jacqueline Bennett  
Successor Trustee

STATE OF OREGON, County of Klamath) ss.

The foregoing instrument was acknowledged before me this 15<sup>th</sup> day of July, 2004, by Jacqueline Bennett.



Before me: Tamra M. Worthington  
Notary Public for Oregon  
My commission expires: March 19, 07

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