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Recorded 07/12/2004 After Recording Return to:

State of Oregon, County of Klamath Vol M04 Pg_ 45403 Linda Smith, County Clerk Fee \$ 2100 # of Pgs # of Pgs

ماله tamble lichorti Until a change is requested all tax statements Shall be sent to the following address: MICHAEL J. FRANK and LAURENE L. FRANK Same as Above

MICHAEL J. FRANK and LAURENE L. FRANK

TY DEED THAF

JON KNAPP and CAROL KNAPP, husband and wife, herein called Grantors, convey(s) to MICHAEL J. FRANK and LAURENE L. FRANK, husband and wife, herein called Grantees, all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lot 14, Tract No. 1314, PINE RIDGE RANCHES, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$87,500.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated: May 26, 2004

JON KNAPP

CAROL KNAPP

, County of Mamolff

personally appeared the above named JON KNAPP and CAROL KNAPP and acknowledged the

foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:

spen ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00058974

Before me:

Notary Public for

My commission expires:

Official Seal