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Vol M04 Page 45452

State of Oregon, County of Klamath
Recorded 07/13/2004 8:56 a m
Vol M04 Pg 45452
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

89473

WHEN RECORDED, MAIL TO:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683
L#: CHAS6 611770 1986618200

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, JOHN L DEFRANCISCO was the original Trustor, AMERITITLE was the original Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was the original Beneficiary under that certain Deed of Trust dated 11/22/2002 in Klamath County, Oregon, under Doc # or Book M02 Page 69442 recorded on 11/27/2002.

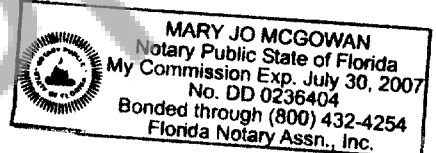
WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes **H. Stephen Bauer**, as Trustee under said Deed of Trust and directs the said H. Stephen Bauer to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 06/30/2004
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

BY: ELSA MCKINNON VICE PRESIDENT

STATE OF FLORIDA COUNTY OF Pinellas
This instrument was acknowledged before me on 06/30/2004 by ELSA MCKINNON as VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

MARY JO MCGOWAN
Notary Public/Commission expires 07/30/2007

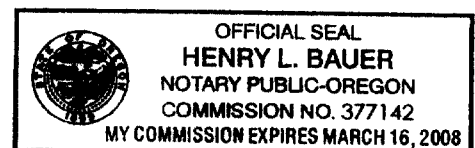


H. Stephen Bauer, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

BY: H. Stephen Bauer, as Trustee Dated: JUL 09 2004

STATE OF OREGON COUNTY OF MULTNOMAH
This instrument was acknowledged before me on JUL 09 2004 by H. Stephen Bauer

Notary Public



CHAS6 611770 AZE64976 1000525-9990514011-3 MERS
PHONE 1-888-679-MERS