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WARRANTY DEED -- STATUTORY FORM

WILLIAM R. MORRIS, an individual, Grantor,

conveys and warrants to

RANDALL KNIGHT and ALICIA KNIGHT, husband and wife, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

N 1/2 SE 1/4 NW 1/4 lying Southerly of Highway #58 in Section 19, Township 25 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No(s): 160845

Map/Tax Lot No(s): 2508-19-4800

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is

\$38,000.00 .

OFFICIAL SEAL
NANCY PARNELL
NOTARY PUBLIC - OREGON
COMMISSION NO. 344540
MY COMMISSION EXPIRES JUNE 26, 2005

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 14th day of June, 2004.

William R. Morris

STATE OF OREGON, COUNTY OF Lane) ss.

This instrument was acknowledged before me on July 14th, 2004 by WILLIAM R. MORRIS.

(Notary Public for Oregon)

My commission expires 6-26-05

After recording return to: WESTERN TITLE & ESCROW COMPANY 16455 WILLIAM FOSS ROAD LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address: RANDALL AND ALICIA KNIGHT 221 SW TUNISON CORVALLIS, OR 97333

TITLE NO.

7029410133

ESCROW NO.

14-0049504