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After Recording Return To:
Viacom Outdoor
195 Silver Lane
Eugene, OR 97404

State of Oregon, County of Klamath
Recorded 07/20/2004 9:14 a m
Vol M04 Pg 47233-39
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

MEMORANDUM OF LEASE

(Lease # 917,996)

THIS MEMORANDUM OF LEASE, dated as of the 7th day of April, 2004 by and between Thomas Ankeny (the "Lessor"), and Viacom Outdoor, Inc., a Delaware corporation (the "Lessee"), recite and provide:

RECITALS

By lease agreement dated April 7, 2004 (the "Lease Agreement"), the provisions of which are hereby incorporated in this memorandum, the Lessor has leased to Lessee the demised real estate located in the City of Klamath Falls, County of Klamath, State of Oregon (the "Property"), and more particularly described in Section 6 hereof, for that certain outdoor advertising structure described in the Lease Agreement. The Lessor and the Lessee have executed this Memorandum of Lease in accordance with the governing statutory provisions in order to give notice of the Lease Agreement to others.

MEMORANDUM OF LEASE

The Lessor and the Lessee do hereby state the following:

1. The name of the Lessor is Thomas Ankeny (an individual)
2. The name of the Lessee is Viacom Outdoor, Inc., a Delaware corporation.
3. Lessor has leased to Lessee the Property described below pursuant to the terms, provisions and conditions contained in the Lease Agreement.
4. (a) The address of Lessor is:

(b) The address of the Lessee is:

Mailing address for tax statements:

2502 North Black Canyon Highway
Phoenix, AZ 85009

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Phoenix, AZ 85009

5. The effective date of the Lease Agreement is August 1, 2004.

6. The Property comprising the leased premises is described as the outdoor advertising structure located on the following described real property and the portions of said real property necessary to operate, maintain and access such outdoor structure. Said real property is legally described as follows:

Parcel 1

Lot 1 and Easterly 20 feet of Lot 2, Block 23, original Town, now City of Klamath Falls.

Parcel 2

NE ¼ of SW ¼ and NW ¼ of SE ¼ of Section 21, Township 38 South, Range 9, East of the Willamette Meridian, Klamath County, Oregon.

7. This Memorandum of Lease is binding upon, and inures to the benefit of the heirs, executors, successors and assigns of Lessee and Lessor.

IN WITNESS WHEREOF, the Lessor has caused this Agreement to be duly executed by its duly authorized (officer/partner/owner) and notarized (and sealed with its corporate seal by its duly authorized officer), and the lessee has caused this Agreement to be duly executed by its duly authorized officer and notarized and sealed with its corporate seal by its duly authorized officer.

Lessor:

X

Thomas Ankeny
Thomas Ankeny (an individual)

Lessee:

Viacom Outdoor, Inc., a Delaware Corporation

By:

Bruce M. Bremner
Director or Real Estate, Western Region

By:

(Title)

lawyer
Date: 6-14-2004

Date:

7/6/04

STATE OF Oregon

COUNTY OF Multnomah

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that Thomas E. Ankeny, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this 14 day in person and acknowledge that He signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal, this 14 of June, 2004.

Mina Yazdi
Notary Public



STATE OF Arizona

COUNTY OF Maricopa

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that Bruce Bremner, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that He signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal, this 6th of July, 2004.

Barbara Renteria
Notary Public



Notary Public State of Arizona
Maricopa County
Barbara Renteria
Expires November 10, 2006