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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



J K SQUARED, LLC

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Grantor's Name and Address

FIVE DEVELOPMENT, LLC

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

FIVE DEVELOPMENT, LLC

8425 Agate Rd

White City, OR 97503

Until requested otherwise, send all tax statements to (Name, Address, Zip):

FIVE DEVELOPMENT, LLC

8425 Agate Rd.

White City OR 97503

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 07/20/2004 3:50 p m

Vol M04 Pg 47524

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that J K SQUARED, LLC

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto

FIVE DEVELOPMENT, LLC

hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

Parcel 1: Beginning at a point marking the SW corner of Lot 11, Tract 1343; thence, N. 89° 42'12" E. 100.11 feet to the SE corner of said lot and also being the SE corner of Tract 1343; thence S. 00°18'23" E. 532.67 feet to the True Point of Beginning; thence, S. 00°18'23" E. 30.33 feet; thence N. 42°48'18" E. 22.14 feet; thence N. 47°11'42" W. 20.73 feet to the Point of Beginning. Containing approximately 229 square feet.

Parcel 2: Beginning at a point marking the SW corner of Lot 11, Tract 1343; thence, N. 89° 42'12" E. 100.11 feet to the SE corner of said lot and also being the SE corner of Tract 1343; thence S. 00°18'23" E. 606.69 feet to the True Point of Beginning; thence, S. 00°11'23" E. 44.11 feet; thence, N. 42°48'18" E. 32.20 feet; thence, N. 47°11'42" W. 30.14 feet to the Point of Beginning. Containing approximately 485 square feet.

Parcel 3: Beginning at a point marking the SW corner of Lot 11, Tract 1343; thence N. 89° 42'12" E. 100.11 feet to the SE corner of said lot and also being the SE corner of Tract 1343; thence, S. 00°18'23" E. 686.11 feet to the True Point of Beginning; thence, S. 00°18'23" E. 125.47 feet; thence N. 42°48'10" E. 91.59 feet; thence, N. 47°11'42" W. 85.74 feet to the Point of Beginning. Containing approximately 3927 square feet.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ lot line / adjustment. However, the actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☐ the whole (indicate which) consideration. (The sentence between the symbols ®, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on July 14, 2004; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

J K SQUARED, LLC

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

BY;

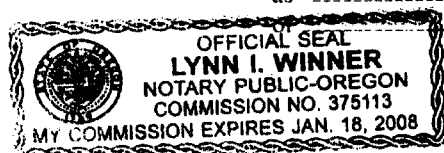
Jeffrey K. McCollum

Member/Manager JK, LLC

STATE OF OREGON, County of Jackson ss.

This instrument was acknowledged before me on July 14, 2004 by Jeffrey K. McCollum

This instrument was acknowledged before me on _____ by _____ as _____



Lynn I. Winner
Notary Public for Oregon
My commission expires 1-18-08