After Recording Please return to: PacifiCorp - Energy Services Dept. Attn: Craig Ford ek. P O Box 400

Portland, OR 97207-0400

47845 Vol. MO4 Page

State of Oregon, County of Klamath Recorded 07/22/2004 SIS9a m Vol M04 Pg 47845 Linda Smith, County Clerk Fee \$ 2100 # of Pgs

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PACIFIC POWER SATISFACTION AND TERMINATION OF AGREEMENT AFFECTING REAL PROPERTY

FROM:

PacifiCorp, dba

Pacific Power and Light

(PP&L)

P.O. Box 400

Portland, OR 97207-0400

TO:

RAY'S FOOD PLACE

(OWNER)

Owner is the current owner of that certain real property in KLAMATH FALLS (city), KLAMATH (county), OR (state), commonly known as 2525 WASHBURN WAY and as more particularly described on the Memorandum of Agreement Affecting Real Property. Pacific Power is a duly licensed and authorized public utility that provides electrical service in the area in which the property is located.

Owner (or Owners predecessor in interest) and Pacific Power are parties to that certain Energy Services Contract dated 03-12-1996 (the agreement), which was memorialized of record by that certain Memorandum of Agreement Affecting Real Property dated 03-12-1996 and recorded on 11-14-1996 in the records of KLAMATH (county) #28302, VOL. M96, PG. 35841-43. This instrument serves as notice to third parties that Owners obligations under the Agreement have been:

Fully paid and that the Property is no longer subject to and is hereby released from the effects of the Memorandum of Agreement Affecting Real Property and the Agreement, each of which is of no furthur force or effect;

The Property is hereby released from the effects of the Memorandum of Agreement Affecting Real Property without satisfaction of the debt due under the repayment Agreement.

Dated this 30th day of June, 2004

PacifiCorp, doing business as Pacific Power and Light Company

STATE OF OREGON

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OFFICIAL SEAL CRAIG FORD

NOTARY PUBLIC-OREGON
COMMISSION NO. 373172
MY COMMISSION EXPIRES SEPT 29, 2007

County of MULTNOMAH

This instrument was acknowledged before me this 30th day of June, 2004, by <u>Lee C. 01Sen</u>, Representative of Pacific _, Representative of PacifiCorp, doing business as Pacific Power, an Oregon corporation, on behalf of the corporation.

> Craig Ford Notary Public for the State of Oregon