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Vol M04 Page 48248

Recording Requested By / Return To:
George P. Fisher, Atty At Law
3635 S.W. Dosch Road
Portland, OR 97239

State of Oregon, County of Klamath
Recorded 07/23/2004 9:14a m
Vol M04 Pg 48248
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
Original Trustor: MARCUS W COX
Recorded on 10/30/02 on Book M02 on Page 62430 in Klamath County, State of Oregon,
Tax ID: R882676
Date of Deed of Trust: 10/25/02 Amount of Deed of Trust: \$180800.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

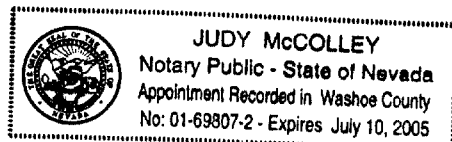
Dated: 06/29/2004
Mortgage Electronic Registration Systems, Inc.
as nominee for PACIFIC REPUBLIC MORTGAGE CORPORATION

By: Sheri Fratis
Sheri Fratis
Vice President

State of Nevada
County of Washoe

On 06/29/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Sheri Fratis, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of Mortgage Electronic Registration Systems, Inc. as nominee for PACIFIC REPUBLIC MORTGAGE CORPORATION and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc. as nominee for PACIFIC REPUBLIC MORTGAGE CORPORATION.

Judy McColley
Notary: Judy McColley
My Commission Expires 07/10/05



Prepared by: E. N. Harrison
Peelle Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-6868
LN# 0434949350 Investor LN# 8194551 ESCROW # 06/17/04
FINAL RECON.UT1 90816 2 06/29/04 02:08:54 36-035 6097 9
MIN#: 1001201-0044403287-5 MERS Tel.#: 1-888-679-6377

