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State of Oregon, County of Klamath
 Recorded 07/23/2004 11:01 a m
 Vol M04 Pg 48374
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

DEED OF RECONVEYANCE

MT 1396 - 6178

KNOW ALL MEN BY THESE PRESENTS,

That the undersigned Trustee or Successor
 Trustee under that certain Trust Deed dated

July 24, 1990, recorded

August 8, 1990, in

Volume M90, page 15851,

Microfilm Records of Klamath County

Oregon, executed by Equity Preservation, Inc.

SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

Dated: July 22, 2004

AMERITITLE
 By: [Signature]
 Jean Phillips, Vice-President

STATE OF OREGON, County of Klamath ss.

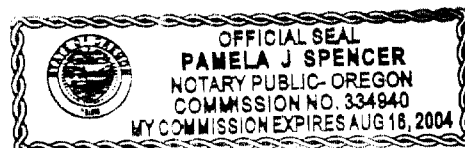
July 22, 2004

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AmeriTitle, formerly Mountain Title Company of Klamath County, an assumed business name of AmeriTitle, Inc., successor by merger to MTC, Inc., an Oregon corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

[Signature]
 Notary Public, State of Oregon
 My commission expires: 8/16/2004

After recording return to:
 Giovanni Mangione
 9337 Old Fort Road
 Klamath Falls, OR 97601



AMERITITLE has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

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