

04 JUL 26 PM 12:05

RECORDATION REQUESTED BY:

Pacific Continental Bank
P.O. Box 10727
Eugene, OR 97440-2727

WHEN RECORDED MAIL TO:

Pacific Continental Bank
P.O. Box 10727
Eugene, OR 97440-2727

SEND TAX NOTICES TO:

Keith F. Flack
Janice M. Flack
PO Box 434
Oakridge, OR 97463

Vol M04 Page 48732

State of Oregon, County of Klamath
Recorded 07/26/04 12:05 p m
Vol M04 Pg 48732-33
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

1st 197600
SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated July 13, 2004, is made and executed between Keith F. Flack and Janice M. Flack, husband and wife, whose address is 48458 Hwy 58, Oakridge, OR 97463 ("Grantor") and Pacific Continental Bank, P.O. Box 10727, Eugene, OR 97440-2727 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 22, 2003 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded July 30, 2003, Volume M03, Pages 54098-54106, Official Records of Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

That portion lying East of Highway 97 and the E 1/2 W 1/2 of Section 24, Township 31 South, Range 7 East of the Willamette Meridian; and the S 1/2 NE 1/4 of Section 24, Township 31 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon. Saving and Excepting therefrom any portion in Southern Pacific Railroad.

The Real Property or its address is commonly known as NKA Hwy 97, Chiloquin, OR 97624. The Real Property tax identification number is 79373

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend maturity date from July 15, 2004 to October 15, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 13, 2004.

GRANTOR:

X Keith F. Flack
Keith F. Flack

X Janice M. Flack
Janice M. Flack

LENDER:

PACIFIC CONTINENTAL BANK

X [Signature]
Authorized Officer

26 F

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OregonCOUNTY OF Lane)
) SS
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On this day before me, the undersigned Notary Public, personally appeared **Keith F. Flack**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of July, 2004.

By S. MielkeResiding at Eugene, OR.Notary Public in and for the State of OregonMy commission expires 08-01-06

INDIVIDUAL ACKNOWLEDGMENT

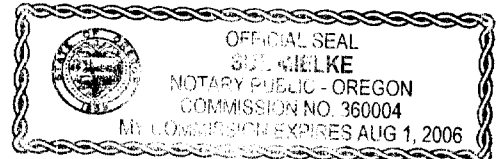
STATE OF OregonCOUNTY OF Lane)
) SS
)

On this day before me, the undersigned Notary Public, personally appeared **Janice M. Flack**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of July, 2004.

By S. MielkeResiding at Eugene, OR.Notary Public in and for the State of OregonMy commission expires 08-01-06

LENDER ACKNOWLEDGMENT

STATE OF OregonCOUNTY OF Lane)
) SS
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On this 19 day of July, 2004, before me, the undersigned Notary Public, personally appeared Judy A. Thompson and known to me to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By S. MielkeResiding at Eugene, OR.Notary Public in and for the State of OregonMy commission expires 08-01-06