

04 JUL 26 PM 3:03

MTC-60057

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After recording return to:

AmeriTitle, Inc.
P.O. Box 1609
505 Southeast Main Street
Roseburg, OR 97470

State of Oregon, County of Klamath
Recorded 07/26/004 3:03 P m
Vol M04 Pg 48775
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by COLEN Y. ANDREWS and HELEN J. ANDREWS, as tenants by the entirety as grantor, to AmeriTitle, Inc. as trustee, in favor of DAVID GLENN as beneficiary, dated November 20, 1998 and recorded December 11, 1998, in Volume M98 at Page 45471, Deed Records of Klamath County, Oregon, covering the following described real property situated in said county and state:

See Exhibit A attached hereto and made a part hereof.

COMMONLY KNOWN AS: 9391 Spoonbill Drive
Bonanza, OR 97623

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made except as recorded in the deed records of the county or counties in which the above described real property is situated; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by said trust deed, or, if such action has been instituted, such action has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provisions; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

Monthly payments in the amount of \$350.60, due for April, 2004, through present, plus late charges, delinquent property taxes and advances by beneficiary, if any.

By reason of default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being \$29,985.82, plus interest, accrued late charges and advances.

Notice is hereby given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes, and to cause to be sold at public auction to the highest bidder for cash in the form of a Cashier's Check the interest in the said described property which the grantor had, or had the power to convey, at the time of execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

3/00
am

Sale will be held at the hour of 10:30 o'clock A.M., Pacific Time as established by Oregon Revised Statutes on December 8, 2004 at the offices of AmeriTitle located at 300 Klamath Avenue, in the City of Klamath, County of Klamath, and State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

Other than as shown of record, neither the beneficiary nor the trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property.

Notice is further given that any person named in Section 86.753 of Oregon Revised Statutes has the right, at any time prior to five days before the trustee conducts the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said Section 86.753 of Oregon Revised Statutes.

In construing this notice, the masculine gender includes the feminine and neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED this 22nd day of July, 2004.

AmeriTitle, Inc., Trustee

By Barbara L. Thomas
Barbara L. Thomas, Assistant Secretary

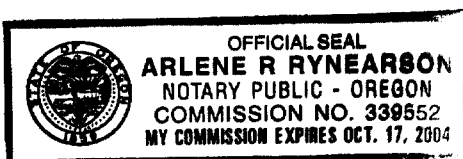
STATE OF OREGON
COUNTY OF Douglas

} SS:

Personally appeared on July 22, 2004, Barbara L. Thomas, Assistant Secretary of AmeriTitle, Inc., who acknowledged said instrument.

Before me:
Arlene R. Ryneerson
Notary Public of Oregon
My Commission Expires: 10-17-2004

BLT: BT



48777

Exhibit A

LOT 59, IN BLOCK 32 OF KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, UNIT PLAT NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

TOGETHER WITH a 1975 CHAMPION MOBILE HOME, VEHICLE I.D. NUMBER 095715S9117UXC, X115618.