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State of Oregon, County of Klamath  
Recorded 07/27/004 3:20 p m  
Vol M04 Pg 49208  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

**RESCISSION OF NOTICE  
OF DEFAULT**

RE: Trust Deed from  
Scott G. Ramsey & Tami Lynn Ramsey  
Grantor  
to  
Richard L. Biggs, Esq.  
Trustee

**AFTER RECORDING RETURN TO**

Richard L. Biggs, Esq.  
PMB 267  
6327-C SW Capitol Highway  
Portland OR 97239

**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain trust deed in which *Scott Gordon Ramsey and Tami Lynn Ramsey*, were grantors, Aspen Title and Escrow, Inc., was trustee and Associates Financial Services Company of Oregon, Inc. nka CitiFinancial, Inc, 209, LLC, a Delaware limited liability company, was beneficiary, said trust deed was recorded August 6, 1999, as Volume No. M99, page 31873, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

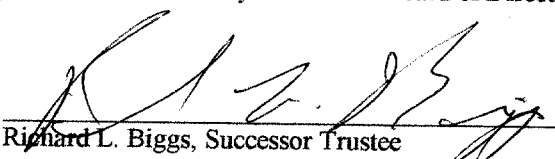
The North 160 feet of Lot 42 of ELMWOOD PARK, SAVING AND EXCEPTING THEREFROM, the East 20 for roadway purposes, according to the official plat, thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 9, 2004, in said mortgage records, in Volume No M04 at page 20515; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

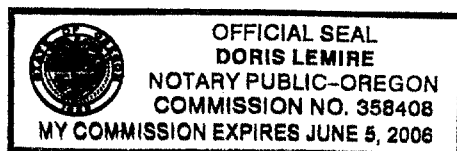
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

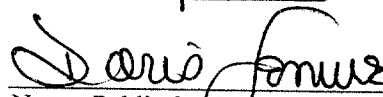
DATED: July 21, 2004

  
Richard L. Biggs, Successor Trustee

STATE OF OREGON, County of Multnomah ) ss.

This instrument was acknowledged before me on July 21, 2004  
by Richard L. Biggs



  
Notary Public for Oregon  
My commission expires 6-5-2006

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