

## APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that, Mary Jo Gardner is the grantor, and Aspen Title and Escrow, Inc. is the trustee, and Mountain Estates, Inc. is the beneficiary under that certain trust deed dated March 1, 1999, and recorded on March 1, 1999, in Vol. No. M99 at page 7134 or as No. of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Michael L. Spencer, whose address is 419 Main Street, Klamath Falls, Oregon 97601, as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

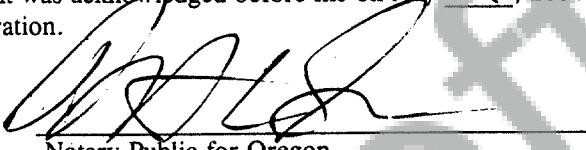
IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

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DATED: July 27, 2004.


STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me on July 27, 2004, by DeAnn L. Akins as President of Mountain Estates, Inc, an Oregon Corporation.



Notary Public for Oregon  
My commission expires \_\_\_\_\_



## APPOINTMENT OF SUCCESSOR TRUSTEE RE: Trust Deed from

Mountain Estates, Inc., Grantor

to

Aspen Title and Escrow, Inc., Trustee

After recording return to: Michael L. Spencer

**State of Oregon, County of Klamath**  
 Recorded 07/29/04 12:53 P\_m  
 Vol M04 Pg 49631  
 Linda Smith, County Clerk  
 Fee \$ 21.00 # of Pgs 1