



State of Oregon, County of Klamath
Recorded 07/30/04 11:21 a m
Vol M04 Pg 49998
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs 1

After recording return to:
ELI PROPERTY COMPANY, INC.
P.O. BOX 100
BELLA VISTA, CA 96008

Until a change is requested all
tax statements shall be sent to
The following address:

ELI PROPERTY COMPANY, INC.
P.O. BOX 100
BELLA VISTA, CA 96008

Escrow No. MT65972-PS

STATUTORY WARRANTY DEED

PERLA DEVELOPMENT CO., INC., an Arizona corporation, Grantor(s) hereby convey and warrant to ELI PROPERTY COMPANY, INC., a California corporation, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon, free of encumbrances except as specifically set forth herein:

Lot 17, Tract 1350, AGENCY LAKESHORE ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3507-018BA-01000-000

Key No: 886423

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$47,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 26TH day of JULY, 2004.

PERLA DEVELOPMENT CO., INC.

BY: [Signature] President
ROBERT M. PERLA, PRESIDENT

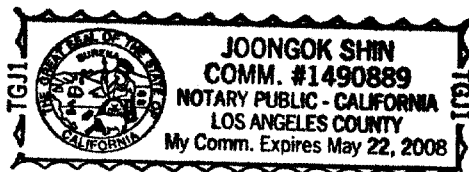
STATE OF CALIFORNIA

SS.
COUNTY OF Los Angeles

On July 26th 2004, 2004 before me, Joongok Shin personally appeared ROBERT M. PERLA, AS PRESIDENT OF PERLA DEVELOPMENT CO., INC. personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature [Signature]



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