

State of Oregon, County of Klamath
 Recorded 08/03/04 10:50 a m
 Vol M04 Pg 50862
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

TRUSTEE'S NAME & ADDRESS:

Patrick J. Kelly
 717 NW Fifth St.
 Grants Pass, OR 97526

GRANTOR'S NAME & ADDRESS:

Sierra Development OOC

AFTER RECORDING RETURN TO:

Patrick J. Kelly, Attorney
 717 NW Fifth Street
 Grants Pass, OR 97526

TAX STATEMENTS TO:

Same as of record

BENEFICIARY:

A L Bruner and Marilyn V. Bruner

DEED OF RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust:

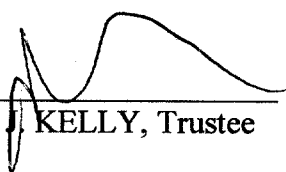
DATED : July 29, 2002
 RECORDED : July 29, 2002
 DOCUMENT NO. : Vol M02, Page 42726-43
 GRANTOR : Sierra Development, LLC, an Oregon Limited Liability Company
 BENEFICIARY : A. L. Bruner and Marilyn V. Bruner, husband and wife, or survivor

conveying real property situated in **Klamath** County, Oregon, described as follows:

Legal description is the same as the above Trust Deed
Situs:

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the trust deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Trust Deed.

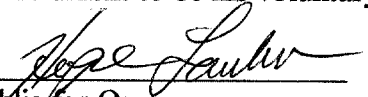
DATED: July 29, 2004


 PATRICK J. KELLY, Trustee

STATE OF OREGON)
) ss.
 County of Josephine)

On this 29 day of July, 2004, personally appeared the above named PATRICK J. KELLY, Successor Trustee and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:


 Notary Public for Oregon
 My commission expires: 6-28-05

