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Recording Requested By / Return To:
George P. Fisher, Atty At Law
3635 S.W. Dosch Road
Portland, OR 97239

State of Oregon, County of Klamath
Recorded 08/05/04 11:52 a m
Vol M04 Pg 51399
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: HOMEOWNERS LOAN CORPORATION
Original Trustor: RONALD TED PINNER, CEERYL MARIE PINNER
Recorded on 06/13/03 on Book M03 on Page 40393 in Klamath County, State of Oregon,
Tax ID: R573141
Date of Deed of Trust: 02/22/03 Amount of Deed of Trust: \$82000.00

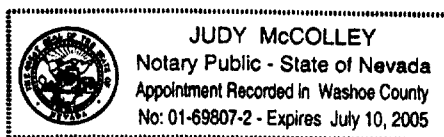
NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 07/26/2004
Jp Morgan Chase Bank (FKA Chase Manhattan Bank) as Trustee
by Residential Funding Corporation as Attorney In Fact

By: Nannette Thomas
Nannette Thomas
Assistant Vice President

State of Nevada
County of Washoe
On 07/26/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Assistant Vice President of Residential Funding Corporation, as Attorney in Fact for Jp Morgan Chase Bank (FKA Chase Manhattan Bank) as Trustee and that she executed the foregoing instrument pursuant to a Power of Attorney and that such execution was done as the free act and deed of Jp Morgan Chase Bank (FKA Chase Manhattan Bank) as Trustee.

Judy McColley
Notary: Judy McColley
My Commission Expires 7/10/05



Prepared by: E. N. Harrison
Pelle Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-6868
LN# 0435537147 Investor LN# 8521807 ESCROW # 07/07/04
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