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Recording Requested By: Chase Manhattan Mortgage Corporation

When Recorded Return To:

JAMES R. MONROE PMB 607 465 ne 181ST STREET PORTLAND, OR 97230

State of Oregon, County of Klamai	•
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SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Paid Accounts Department #:2603512 "MONROE" Lender ID:373/1404471 Klamath, Oregon The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 11/26/1996 made by JAMES R. MONROE AND SHERRY L. MONROE HUSBAND AND WIFE as the original Grantor(s), to FIDELITY NATIONAL TITLE INS CO, as the original Trustee, for the benefit of TAR PREFERRED MORTGAGE CORPORATION, as the original beneficiary, which Deed of Trust was recorded on 12/18/1996 in Book/Reel/Liber: M96 Page/Folio: 39262 as Instrument No.: 30127, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES GEORGE P. FISHER, Trustee in lieu of the above named Trustee under said Deed of Trust.

GEORGE P. FISHER hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and GEORGE P. FISHER have caused these presents to be executed by their duly authorized officers on the dates below written.

PREFERRED CREDIT CORPORATION, PREFERRED MORTGAGE CORPORATION, T.A.R. PREFERRED MORTGAGE CORPORATION AND PREFERRED MORTGAGE SPC FUNDING CORP., BY: CHASE MANHATTAN MORTGAGE CORPORATION, ATTORNEY-IN-FACT POA: 08/23/2001 in Book/Reel/Liber: M01 Page/Folio:

42799

On July 19th, 2004

COUNTY OF San Diego

STEPHANIE ADONA, Assistant Secretary

By GEORGE P. FISHER as Trustee

S.03.04

By U

GEORGE P. FISHER

STATE OF California

On July 19th, 2004, before me, J.M. WALLS, a Notary Public in and for San Diego County, in the State of California, personally appeared STEPHANIE ADONA, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.WITNESS my hand and official seal,

WITNESS my hand and official seal,

J.M. WALLS

Notary Expires: 08/05/2004 #1272974

J. M. WALLS
Commission # 1272974
Notary Public — California \$
San Diego County
My Comm. Expires Aug 5, 2004

(This area for notarial seal)

STATE OF Oregon		
STATE OF Oregon COUNTY OF Multnomah		
On 8.03.04, before me, Jane and for Multuomah	f L. Joyce in the State of O	, a Notary Public in
personally appeared GEORGE P. FISHER, perso satisfactory evidence) to be the person(s) whose r acknowledged to me that he/she/they executed the his/her/their signature on the instrument the perso	nally known to me (or proved to in name(s) is/are subscribed to the wi e same in his/her/their authorized ca	me on the basis of thin instrument and apacity, and that by
acted, executed the instrument.	OFFICIAL SEAL	
WITNESS my hand and official seal,	JANET L JOYCE NOTARY PUBLIC-OREGO COMMISSION NO. 35631 MY COMMISSION EXPIRES APRIL 1, 200	4 % 8 _ 3
Notary Expires: / / 04-ol-ol	(This a	rea for notarial seal)